

SENATE RESOLUTION

REQUESTING THE JOINT INTERIM COMMITTEE ON AGRICULTURE AND ECONOMIC DEVELOPMENT TO STUDY THE EFFECT OF THE EXEMPTION OF LIVESTOCK BUYERS AND LIVESTOCK SALE BARNs FROM THE PROVISIONS OF ACT 16 OF THE SECOND EXTRAORDINARY SESSION OF 1986, AND TO STUDY THE PROBLEMS OF FINANCING LIVESTOCK OPERATIONS IN THIS STATE.

WHEREAS, Act 16 of the Second Extraordinary Session of 1986 established a centralized filing system for liens on farm products; and

WHEREAS, Act 108 of 1987 exempted livestock buyers and livestock sale barns from the provisions of Act 16 of the Second Extraordinary Session of 1986; and

WHEREAS, the livestock industry in this State faces severe financing problems; and

WHEREAS, the Joint Interim Committee on Agriculture and Economic Development should conduct a study of the effect of Act 108 of 1987 and the associated financing problems facing livestock producers,

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE SEVENTY-SIXTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

That the Joint Interim Committee on Agriculture and Economic Development study the effect of the exemption of livestock buyers and livestock sale barns from the provisions of Act 16 of the Second Extraordinary Session of 1986, and also study the problems of financing livestock operations in this State.