

SENATE RESOLUTION

REQUESTING THE JOINT COMMITTEE ON PUBLIC RETIREMENT AND SOCIAL SECURITY PROGRAMS TO CONDUCT A STUDY OF THE FEASIBILITY OF UTILIZING A PORTION OF AMBULANCE FEES TO FUND RETIREMENT PLANS.

WHEREAS, the revenues for retirement plans have steadily decreased during the past few years; and

WHEREAS, the actuarial soundness of many of the State's Firemen's Pension Funds is being threatened as more members retire and less contributions are being received by the trustees; and

WHEREAS, throughout the State, many ambulance services are operated by public entities which collect a fee for each run; and

WHEREAS, the dedication of a portion of these fees could possibly be utilized to bolster the local Firemen's Pension Funds so actuarial soundness can be achieved and maintained,

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE SEVENTY-SIXTH GENERAL ASSEMBLY:

That as soon as possible after the adjournment of this General Assembly, the Joint Committee on Public Retirement and Social Security Programs commence a study to investigate and recommend to the Seventy-Seventh General Assembly the feasibility of utilizing a portion of ambulance run fees to support the pension plan of the public entity which operates the ambulance service.