

State of Arkansas

76th General Assembly

First Extraordinary Session, 1987

By: Joint Budget Committee

Call Item 36

SENATE BILL 12

"AN ACT TO MAKE AN APPROPRIATION TO THE STATE INSURANCE DEPARTMENT FOR MAKING REFUNDS OF VARIOUS OVERPAYMENTS OF TAXES AND FEES FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1989; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. APPROPRIATIONS - MISCELLANEOUS TAX AND FEE REFUNDS.

There is hereby appropriated, to the State Insurance Department, to be payable from the Miscellaneous Revolving Fund for making refunds of overpayments of taxes and fees and for other purposes as authorized by law for the biennial period ending June 30, 1989, the following:

ITEM	FISCAL YEARS	
NO. _____	1987-88 _____	1988-89 _____
(01) Miscellaneous Taxes and Fees Refunds	\$5,000,000	\$5,000,000
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SECTION 2. The State Insurance Department shall certify to the Chief Fiscal Officer of the State the amount of refunds for taxes and fees. After such certification has been received and approved by the Chief Fiscal Officer, the Chief Fiscal Officer shall transfer funds from the General Revenue Fund Account, Special Revenue Fund Account, and Workers Compensation Fund created pursuant to Ark. Stat. Ann. §81-1348 (Arkansas Workers Compensation Act) to the Miscellaneous Revolving Fund in order to provide refunds for overpayment of taxes and fees. The amount transferred from each fund shall be the actual amount associated with overpayment, as certified to and approved by the Chief Fiscal Officer. Notification will be made to all agencies involved in fund transfers.

SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 4. EMERGENCY CLAUSE. It is hereby found and determined by the Seventy-Sixth General Assembly, First Extraordinary Session, that the Constitution of the State of Arkansas prohibits the appropriation of funds for more than a two (2) year period; that the effectiveness of this Act on July 1, 1987 is essential to the operation of the agency for which the appropriations in this Act are provided, and that the delay in the effective date of this Act beyond July 1, 1987 could work irreparable harm upon the proper administration and provision of essential governmental programs. Therefore, an emergency is hereby declared to exist and this Act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1987.

