

State of Arkansas

76th General Assembly

First Extraordinary Session, 1987

SENATE BILL

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By: Senator Hoofman

"AN ACT TO REPEAL THE EXEMPTION FROM THE ARKANSAS GROSS RECEIPTS TAX FOR THE SALE OF RELIGIOUS, PROFESSIONAL, TRADE AND SPORTS JOURNALS AND/OR PUBLICATIONS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The exemption from the tax levied by the Arkansas Gross Receipts (Tax) Act levied by Act 386 of 1941, as amended, the same being Ark. Stat. Ann. §84-1901 et seq. which exempts from that tax the gross receipts or gross proceeds derived from the sale of religious, professional, trade and sports journals and/or publications printed and published within this State when sold through regular subscriptions which exemption was granted by the second paragraph of Section 1 of Act 152 of 1949, the same being the second paragraph of Ark. Stat. Ann. §84-1904(j) is hereby repealed.

SECTION 2. REPEALER. All laws and parts of laws in conflict herewith are hereby repealed.

