

State of Arkansas

CALL ITEM 23

76th General Assembly

Third Extraordinary Session, 1988

HOUSE BILL 1039

By: Representative Murphy

"AN ACT TO AUTHORIZE OFFICERS OF FAMILY-OWNED CORPORATIONS TO REPRESENT THE CORPORATION IN ANY COURT OF THIS STATE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. A family-owned corporation for the purposes of this Act is a corporation which is totally owned by (1) a natural person; or (2) a married couple; or (3) a married couple and one or more of their children; or (4) a person and one or more of his or her children.

SECTION 2. Family-owned corporations which are organized under the laws of this state may be represented in any proceeding in any court of this state by an officer of the corporation.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. EMERGENCY. It is hereby found and determined by the General Assembly that family-owned corporations should be allowed to be represented in the courts of this state by an officer of the corporation; that this Act so provides and until it becomes law the family-owned corporations of this state will suffer undue hardship. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.

