

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1027

By: Representative Willems

For An Act To Be Entitled

"AN ACT TO AMEND TITLE 27, CHAPTER 72, SUBCHAPTER 3, OF THE ARKANSAS CODE OF 1987, TO PERMIT THE COUNTY TO USE IN-KIND MATCHING TO QUALIFY TO STATE AID ROAD FUNDS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 27-72-305 is hereby amended to read as follows:

"27-72-305. State Aid Road Fund.

(a) There is created in the State Treasury a fund to be known as the State Aid Road Fund to which the State Treasurer shall transfer one hundred percent (100%) of the revenues credited to the State Highway Special Construction Account each month until an aggregate total of thirteen million dollars (\$13,000,000) each fiscal year is so transferred, there to be used for construction, reconstruction, and improvements of the state aid road system.

(b) (1) All revenues deposited in the State Aid Road Fund shall be apportioned to each county as prescribed in §27-72-309 for the distribution of mileage on the state aid road system among the various counties.

(2) The apportioned funds shall remain for a period of two (2) years from the date they are apportioned.

(3) Any unused funds shall be returned to the State Aid Road Fund for redistribution in accordance with the above formula.

(4) For a county to receive these funds, they must be matched in the ratio of eighty percent (80%) state aid road funds to not less than twenty percent (20%) county matching funds; however, the county matching funds may be earned by the county road department by performing road and drainage construction on the designated road, as determined by the state aid engineer and the county must comply with all provisions of this subchapter."

SECTION 2. All laws and parts of laws in conflict with this act are hereby repealed.