

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1093

By: Representative Willems

For An Act To Be Entitled

"AN ACT TO AUTHORIZE SCHOOL DISTRICTS, WITH VOTER APPROVAL,  
TO COLLECT A TAX RESTRICTED FOR CAPITAL OUTLAY; AND FOR OTHER  
PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Capital outlay tax authorized. The Board of Directors of each school district is authorized, upon approval of a majority of the qualified voters in the school district voting in the annual school election, to levy and collect a tax upon real and personal property for capital outlay of the school district. The approved tax shall be assessed, levied, and collected as provided by law for other school taxes.

SECTION 2. Restricted use of tax. (a) Any funds received from the collection of a capital outlay tax are restricted for the purpose of capital outlay. Capital outlay funds shall be accounted for in a separate fund. Capital outlay funds shall only be used for the following purposes:

- (1) purchase of land;
- (2) major improvements to land;
- (3) construction, renovation, or major repairs of buildings;
- (4) purchase of school buses; or
- (5) purchase of furniture or equipment directly related to

required educational courses.

(b) Capital outlay funds collected under this Act are exempt from the provisions of Act 34 of the First Extraordinary Session of 1983, as amended.

SECTION 3. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

Revision Commission shall incorporate the same in the Code.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.