

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1099

By: Representative Givens

For An Act To Be Entitled

"AN ACT TO REQUIRE NOTICE OF INSURANCE CANCELLATION TO MOTOR
CARRIER LESSEES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Cancellations of property and casualty policies issued on leased motor carriers, particularly motor carriers using tractor-trailor rigs, shall only be effective when notice of the cancellation is mailed or delivered by the insurer to the named insured, to any lienholder or loss payee named in the policy and to any lessee at least twenty (20) days prior to the effective day of cancellation.

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.