

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1289

By: Representatives Maddox and Sanson

For An Act To Be Entitled

"AN ACT TO AUTHORIZE THE PUBLIC EMPLOYEES RETIREMENT SYSTEM BOARD OF TRUSTEES TO APPROVE THE RETIREMENT OF A STATE EMPLOYEE UNDER THE PROVISIONS OF ACT 187 OF 1987; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. The Public Employees Retirement System Board of Trustees is authorized to approve the retirement of an eligible state employee after the effective date of this act under the provisions of Act 187 of 1987 if the Board determines that:

(1) As of January 1, 1988, the state employee was eligible to receive retirement benefits and retirement incentives authorized by Act 187 of 1987;

(2) The eligible state employee thought his benefits would be less than he was actually entitled to due to incorrect facts and figures supplied him by the Public Employees Retirement System;

(3) Based on the incorrect facts and figures supplied to him by the Public Employees Retirement System, the eligible state employee failed to apply for early retirement under the provisions of Act 187 of 1987;

(4) The eligible state employee would have applied for and received retirement benefits and retirement incentives under Act 187 of 1987 if the true facts had been known to him; and

(5) The eligible state employee applies to the Public Employees Retirement System for retirement benefits and retirement incentives under Act 187 of 1987 prior to December 31, 1989.

SECTION 2. Any state employee retiring under the provisions of Act 187 of 1987 pursuant to this act will be entitled to the retirement benefits and retirement incentives they would have been eligible to receive had they

retired effective January 1, 1988.

SECTION 3. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.