

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1353

By: Representative Capps

For An Act To Be Entitled

"AN ACT TO AMEND SECTION 26-57-411 OF THE ARKANSAS CODE OF 1987 ANNOTATED TO DELETE THE \$2,500.00 BONDING REQUIREMENT FOR THE PLACEMENT OF AMUSEMENT DEVICES IN CARNIVALS AND COUNTY, DISTRICT, AND STATE FAIRS FOR A PERIOD NOT EXCEEDING THREE (3) MONTHS IN ANY ONE (1) CALENDAR YEAR; TO REPEAL SECTIONS 26-57-301 THROUGH 26-57-313 OF THE ARKANSAS CODE OF 1987 ANNOTATED IMPOSING AN ANNUAL LICENSE FEE UPON PERSONS ENGAGED IN THE BUSINESS OF KEEPING, MAINTAINING AND OPERATING MERCHANDISE AND SERVICE VENDING MACHINES; TO REPEAL SECTION 26-76-203 OF THE ARKANSAS CODE OF 1987 ANNOTATED WHICH LEVIES A TAX UPON THE PRIVILEGE OF PRACTICING PALMISTRY, HOROSCOPE READING, FORTUNE TELLING, AND CLAIRVOYANCE; TO REPEAL SECTIONS 26-57-701 THROUGH 26-57-705 OF THE ARKANSAS CODE OF 1987 ANNOTATED REQUIRING PERSONS ENGAGED IN THE BUSINESS OF PROCURING INEDIBLE FATS AND OILS AND RELATED PRODUCTS TO OBTAIN A PERMIT AND PAY A PERMIT FEE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Section 26-57-411 of the Arkansas Code of 1987 Annotated is hereby amended to read as follows:

"26-57-411. Licenses - Surety bond required.

Prior to the issuance or renewal of any license under this subchapter, the Commissioner of Revenues shall require the applicant to procure a suitable surety bond in the principal sum of six thousand dollars (\$6,000) to insure the faithful and prompt payment of all sales taxes, use taxes, or privilege taxes which may become due in connection with the operation of the licensed

business and to secure the faithful performance of all duties and obligations imposed by this subchapter."

SECTION 2. Section 26-57-301 through 26-57-313 of the Arkansas Code of 1987 Annotated, are hereby specifically repealed.

SECTION 3. Section 26-76-203 of the Arkansas Code of 1987 Annotated, is hereby repealed.

SECTION 4. Sections 26-57-701 through 26-57-705 of the Arkansas Code of 1987 Annotated, are hereby repealed.

SECTION 5. This act shall be effective on and after July 1, 1989.

SECTION 6. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

