

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1380

By: Representative McCuiston

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 26-74-214(b)(2) PERTAINING TO THE DISTRIBUTION OF FUNDS FROM THE COUNTY WIDE SALES AND USE TAX AUTHORIZED UNDER ARKANSAS CODE TITLE 26, CHAPTER 74, SUBCHAPTER 2; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 26-74-214(b)(2) is hereby amended to read as follows:

"(b)(2) The State Treasurer shall monthly transmit to the county treasurer and to the city treasurer of each municipality located in a county levying the tax authorized in this subchapter their per capita share of the moneys received by the State Treasurer from the sales tax levied by such county and credited to the account of the county in the Local Sales and Use Tax Trust Fund. Provided however, where any county has by vote of the people provided for a distribution of the one cent (1\_) sales and use tax on a basis other than strictly per capita, the State Treasurer shall transmit to the county treasurer and to the city treasurer of each municipality located in the county levying the tax authorized in this subchapter their share as set forth in an ordinance voted on by the people. The county treasurer of any county which has levied a sales tax pursuant to this subchapter and which rebates taxes paid on a single transaction in excess of a specified amount shall monthly certify to the State Treasurer the total amount of rebates paid since the preceding certification and the State Treasurer shall remit that amount to the county treasurer from the Local Sales and Use Tax Trust Fund."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

