

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1432

By: Representative Givens

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE §26-75-604 TO PROVIDE THAT CITIES MAY PROVIDE BY ORDINANCE FOR PROCEEDS OF THE GROSS RECEIPTS TAX LEVIED ON HOTELS, RESTAURANTS, ETC., TO BE USED FOR PARKS AND RECREATION; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code §26-75-604 is hereby amended to read as follows:

"26-75-604. Disposition of revenues.

All taxes, interests, penalties, and costs collected pursuant to a tax levied by the city as authorized in this subchapter shall be credited to the city advertising and promotion fund which shall be created by the ordinance levying the tax in the city or the city may provide by ordinance for all or a portion of the monies collected to be credited to a fund to be used for the promotion and development of city parks and recreation areas."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

