

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1523

By: Representative Maddox

For An Act To Be Entitled

"AN ACT TO PERMIT CERTAIN STATE EMPLOYEES TO PURCHASE
CREDITED SERVICE IN THE PUBLIC EMPLOYEES RETIREMENT SYSTEM;
AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Any member of the Public Employees Retirement System who previously served as an elected city attorney of a city of the first class covered by the Public Employees Retirement System shall be entitled to receive up to six (6) years of credited service in the Public Employees Retirement System, provided that:

(1) The member makes application to the Board of Directors of the Public Employees Retirement System for such service and submits proof of the service for which credit is applied; and

(2) The member pays, or causes to be paid, to the system, all employee and employer contributions based on fees paid to the member in lieu of salary while serving as a city attorney which would have been paid to the system, plus interest thereon at the rate of six percent (6%) per annum from the date such funds would have been paid, to the date on which such contributions are actually paid pursuant to the provisions of this act.

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

