

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1524

By: Representatives Hinshaw and Jordan

For An Act To Be Entitled

"AN ACT TO REQUIRE DEALERS WHO SELL MOTOR VEHICLES, MOTORCYCLES OR ALL-TERRAIN VEHICLES TO COLLECT THE SALES TAX WHEN THEY SELL A THREE OR FOUR WHEELED ALL-TERRAIN CYCLE, A MOTORCYCLE OR MOTOR DRIVEN CYCLE (EXCLUDING MOTORIZED BICYCLES), AND TO TRANSMIT A COPY OF THE BILL OF SALE OR SIMILAR DOCUMENT TO THE COUNTY ASSESSOR OF THE COUNTY WHEREIN THE PURCHASER RESIDES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. When any person engaged in the business of selling motor vehicles, three or four wheeled all-terrain cycles, motorcycles, or motor driven cycles (excluding motorized bicycles), sells any three or four wheeled all-terrain cycle, motorcycle or motor driven cycle (excluding motorized bicycles), the person shall:

(a) collect the state and local gross receipts taxes applicable to the sale and remit the taxes at the same time and the same manner as other gross receipts taxes collected by the person; and

(b) transmit a copy of the bill of sale, or similar document indicating the sales price, to the county assessor of the county in which the purchaser resides. Upon receipt of the document, the county assessor shall add the assessed value of the vehicle to the personal property tax assessment of the owner.

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are

hereby repealed.