

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1553

By: Representative Matthews

For An Act To Be Entitled

"AN ACT TO AMEND TITLE 26, CHAPTER 60, SUBCHAPTER 1 OF THE
ARKANSAS CODE OF 1987 TO PERMIT SALE OF REAL PROPERTY
TRANSFER TAX STAMPS AT BANKS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Ark. Code 26-60-109 is hereby amended to read as follows:

"26-60-109. Documentary stamps. The Director of the Department of Finance and Administration shall design documentary stamps in appropriate denominations and shall make the stamps available for purchase at offices of the Revenue Division of the Department of Finance and Administration and by consignment arrangement with banks throughout the state."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.

