

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1676

By: Representative Arrington

For An Act To Be Entitled

"AN ACT TO LEVY AN EXCISE TAX OF ONE PERCENT (1%) UPON THE SALE OF ALL TANGIBLE PERSONAL PROPERTY AND ALL SERVICES WHICH ARE NOT SUBJECT TO THE ARKANSAS GROSS RECEIPTS TAX; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. There is hereby levied an excise tax in the amount of one percent (1%) upon the gross proceeds and gross receipts derived from sales within this State of tangible personal property and services which are not subject to the gross receipts tax levied by Arkansas Code 26-52-301.

SECTION 2. The excise tax levied by this Act shall be collected and remitted in the same manner as the gross receipts tax levied by Arkansas Code 26-52-301.

SECTION 3. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. All laws and parts of laws in conflict with this Act are hereby repealed.

