

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

HOUSE BILL

1822

By: Representatives Schexnayder and Northcutt

For An Act To Be Entitled

"AN ACT TO IMPOSE AN ADDITIONAL TAX ON ALCOHOLIC BEVERAGES AND WINE SOLD FOR ON-PREMISES CONSUMPTION TO PROVIDE FUNDING FOR CERTAIN IMPROVEMENTS AT THE UNIVERSITY OF ARKANSAS FOR MEDICAL SCIENCES; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. (a) There is hereby levied an additional tax of three percent (3%) upon the gross receipts derived from alcoholic beverages, as defined in Arkansas 3-9-202, sold for on-premises consumption and from native and imported wines sold for on-premises consumption. The tax shall be remitted to the Commissioner of Revenues at such time and in such manner as prescribed by the Commissioner. The tax receipts shall be deposited as special revenues into the State Treasury and credited to the University of Arkansas Medical Center Fund to be used exclusively for making loan repayments for construction projects authorized by any act of the Regular Session of the Seventy-Seventh General Assembly.

(b) The tax shall be in effect only from the effective date of this act through the final loan repayment made by the University of Arkansas for Medical Sciences. The Chancellor of the University of Arkansas for Medical Sciences shall certify in writing to the Chief Fiscal Officer of the State when the final loan repayment has been made, who shall then notify the Commissioner of Revenues, that the tax levied herein has expired. Any monies received after such date shall be deposited in the State Treasury to be credited to the State Central Services Fund.

(c) This act gives no additional taxing authority to any municipality.

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. Emergency. It is hereby found and determined by the General Assembly that various facilities at the University of Arkansas for Medical Sciences are in dire need of repair in order to meet accreditation standards; that in order to remain competitive with other university hospitals across the country and to recruit and retain quality faculty, a new research facility is vitally needed; and that the provisions of this act will provide funds for the construction and repair of such facilities. Therefore, an emergency is hereby declared to exist and this act being necessary for the immediate preservation of the public peace, health and safety shall be in full force and effect from and after July 1, 1989.