

State of Arkansas

77th General Assembly

Regular Session, 1989

H.R.

1026

By: Representatives Willems and Fuller

HOUSE RESOLUTION

REQUESTING THE JOINT COMMITTEE ON RETIREMENT AND SOCIAL SECURITY PROGRAMS TO STUDY THE MINIMUM MONTHLY RETIREMENT BENEFIT FOR POLICEMEN AND THEIR WIDOWS TO DETERMINE THE FEASIBILITY AND NEED FOR INCREASING THE MINIMUM MONTHLY RETIREMENT BENEFIT.

WHEREAS, the minimum monthly retirement benefit for retired policemen under the Arkansas Local Police and Fire Retirement System is currently two hundred and fifty dollars (\$250.00) per month; and

WHEREAS, the minimum monthly retirement benefit for retired policemen may constitute their only source of income in their later years of life and all retired people incomes have suffered severe losses of purchasing power with rampant inflation; and

WHEREAS, the minimum monthly benefit for retired policemen is insufficient in many instances for retired policemen to survive and is a hardship on them and their dependents; and

WHEREAS, it is the responsibility of the municipal governments of the State of Arkansas as employers to insure that their employees are provided for in their later years of life after they have devoted years of service to the city and its citizens,

NOW THEREFORE,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

THAT, the Joint Committee on Public Retirement and Social Security

Programs be requested to conduct an interim study of the feasibility and need for increasing the minimum monthly retirement benefit for municipal policemen and their survivors and determine the cost of implementing such an increase and determine the potential sources of revenue to finance this increase of minimum benefits; and

BE IT FURTHER RESOLVED, THAT the Joint Committee should have legislation prepared for the Seventy-Eighth Arkansas General Assembly if the study indicates that the minimum monthly retirement for policemen should be increased.