

State of Arkansas

77th General Assembly

Regular Session, 1989

H.R.

1031

By: Representatives Hankins, Balton and Northcutt

HOUSE RESOLUTION

REQUESTING A STUDY OF THE IMPACT OF FOREIGN AND CORPORATE  
OWNERSHIP OF AGRICULTURAL OR FOREST LANDS.

WHEREAS, the agricultural and forestry industries are an integral part of the economy of the State of Arkansas; and

WHEREAS, increasing amounts of the agricultural and forest lands in Arkansas are held by foreign owners or corporate owners; and

WHEREAS, the impact of foreign ownership and corporate ownership on the agricultural and forestry industries should be examined to determine whether legislation is necessary to protect the interests of this State,

NOW THEREFORE,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS,

That the Speaker of the House is hereby requested to appoint a special committee to examine the impact of foreign ownership and corporate ownership of agricultural and forest lands in Arkansas. The special committee shall report its findings and recommendations to the Seventy-Eighth General Assembly. The special committee shall be composed of three (3) members from the Agriculture and Economic Development Committee, three (3) members from the Revenue and Taxation Committee, and three (3) members from the Insurance and Commerce Committee.