

State of Arkansas

77th General Assembly

Regular Session, 1989

H.R. 1041

By: Representatives Walker, Cunningham, Brown, Mahony, Townsend, McGinnis, McGee, Matthews, Teague, Gibson, Fairchild, Wilkins, Turner, Cabe, Calhoun, and Schexnayder.

HOUSE RESOLUTION

REQUESTING THE JOINT INTERIM COMMITTEE ON EDUCATION TO CONDUCT A STUDY ON THE FEASIBILITY OF ESTABLISHING AN EDUCATIONAL REINVESTMENT PROGRAM FOR RECIPIENTS OF PUBLIC ASSISTANCE IN THIS STATE.

WHEREAS, the marriage of a public assistance program with a student savings program would encourage a greater percentage of economically disadvantaged youth in Arkansas to pursue a post-secondary education; and

WHEREAS, establishment through the Department of Human Services and the Student Loan Finance Authority of an educational reinvestment program would provide economically disadvantaged persons an opportunity to provide for the future of their children; and

WHEREAS, an educational reinvestment program which permits public assistance recipients to dedicate a portion of their moneys towards the post-secondary education of their children would enhance the probability that those children would complete their secondary education in order to pursue a post-secondary degree; and

WHEREAS, the development of a successful program requires a thorough and concise study of all federal regulations and requirements concerning public assistance moneys and student financial aid disclosure requirements; and

WHEREAS, it is apparent that such a detailed study lends itself to be conducted during the interim between the legislative sessions; and

WHEREAS, the Joint Interim Committee on Education is the proper committee to conduct such a study with the assistance of the University of Arkansas at

Pine Bluff, the University of Arkansas at Little Rock, Arkansas State University, and any other institutions of higher education which would benefit from implementation of an educational reinvestment program;

NOW THEREFORE,

BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE SEVENTY-SEVENTH SESSION OF THE GENERAL ASSEMBLY

That as soon after adjournment of the 77th Session as possible, the Joint Interim Committee on Education shall commence a study of the feasibility of establishing an educational reinvestment program for recipients of public assistance in this state; and

BE IT FURTHER RESOLVED that the University of Arkansas at Pine Bluff, the University of Arkansas at Little Rock, Arkansas State University, and any other institutions of higher education interested in the development of the program shall provide assistance to the committee for the study.