

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

SENATE BILL

102

By: Senator Miles

For An Act To Be Entitled

"AN ACT TO AUTHORIZE CITIES TO ALLOW A PERSON TO PAY A SPECIAL TAX OF NO MORE THAN TWENTY-FIVE DOLLARS (\$25.00) WHICH SHALL EXEMPT FROM ALL CITY SALES AND USE TAXES GOODS PURCHASED FOR USE IN CONSTRUCTION OF A SINGLE-FAMILY RESIDENCE; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. (a) Every first class city, second class city, and incorporated town may provide by ordinance for a procedure in which a person may pay a special city tax of no more than twenty-five dollars (\$25.00) which shall exempt from all sales and use taxes levied by that city goods purchased by or on behalf of that person for use in the construction of a single-family residence, provided that the purchases occur within two years after the date of the payment of the special tax.

(b) The payment of the special tax shall exempt from the city sales and use tax goods purchased for the construction of one single-family residence. The city may provide that a person may pay more than one special tax and thereby exempt goods purchased for that respective number of single-family residences.

(c) For the purposes of this Act, the city may define specifically which goods purchased for the construction of a single-family residence shall be exempt and what shall be considered a single-family residence.

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are

hereby repealed.