

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

SENATE BILL

118

By: Senator Brandon

For An Act To Be Entitled

"AN ACT TO REPEAL ARKANSAS CODE 27-32-101 THROUGH 27-32-116 PERTAINING TO THE INSPECTION OF MOTOR VEHICLES; TO AMEND ARKANSAS CODE 27-14-601 TO IMPOSE AN ADDITIONAL FEE FOR REGISTRATION AND LICENSING OF MOTOR VEHICLES TO REPLACE REVENUES DEDICATED TO CERTAIN PURPOSES; TO AMEND ARKANSAS CODE 22-3-1210 AND 22-3-1215 TO CONFORM WITH THIS ACT; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 27-32-101 through 27-32-116, pertaining to the inspection of motor vehicles, is hereby repealed.

SECTION 2. Arkansas Code 27-14-601 is amended by adding an additional subsection to read as follows:

"(f) In addition to the fee for registration and licensing a motor vehicle under subsection (a) of this section there is imposed an additional fee of one dollar and twenty-five cents (\$1.25) for the registration and licensing of each motor vehicle. All revenues collected from the additional fee shall be special revenues and shall be deposited by the director in the State Treasury to the credit of the Public Facilities Debt Service Fund and shall be used in the same manner as was provided for the vehicle inspection fee under Arkansas Code 27-32-101 et seq."

SECTION 3. Arkansas Code 22-3-1210(a) is hereby amended to read as follows:

"(a) The principal of and interest on the certificates of indebtedness issued under this subchapter shall be secured solely by a lien on and pledge of:

(1) All revenue derived from the one dollar and twenty-five cent (\$1.25) additional fee for licensure and registration of a motor vehicle pursuant to 27-14-601(f) collected in lieu of the portion which was allocated from the motor vehicle inspection fee which was levied under Arkansas Code 27-32-101 through 27-32-116 prior to the repeal of the section. The authorizing resolution shall designate the amount of each fee pledged to the certificates issued pursuant to the resolution;

(2) All moneys from the sale of or disposition of farm products, livestock, or other products produced in connection with the agriculture and livestock activities at any institution under the control of the Board of Correction or any successor entity, excluding those moneys that may be accountable from, or the value of, products consumed within the Department of Correction and from rental of farm properties under the control of the Board of Correction or any successor entity;

(3) All moneys from the sale or disposition of articles and products manufactured or produced by prison labor through the operations of the prison industry program, excluding those moneys that may be accountable from, or the value of, articles and products used or consumed within the Department of Correction; and

(4) Fifty percent (50%) of the gross revenue, if any, derived from the leasing or renting to tenants, other than state agencies, of space in any new facility constructed or acquired with proceeds of any certificates issued under this subchapter."

SECTION 4. Arkansas Code 22-3-1215(d) (1) is hereby amended to read as follows:

"(d) (1) In the event the State Building Services shall elect not to call and redeem the 1977 Bonds and the 1979 Bonds, the additional one dollar and twenty-five cent (\$1.25) fee for licensure and registration of a motor vehicle pursuant to Arkansas Code 27-14-601(f) collected in lieu of the one dollar and twenty-five cent (\$1.25) portion of the fee which was collected for each motor vehicle inspection pursuant to Arkansas Code 27-32-101 et seq., prior to the repeal of the section and which was allocated and pledged for securing the 1977 Bonds and the 1979 Bonds, as provided in Acts 1977, No. 490, shall be set aside and deposited in the Department of Public Safety Building Revenue Bond Fund in financial institutions in this state, in the same manner as provided in Acts 1977, No. 490, and all moneys not pledged therefor shall be pledged

revenues for the purposes of this subchapter, as intended by §
22-3-1210(a)(1)."

SECTION 5. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.