

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

SENATE BILL

289

By: Senator Scott

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 27-72-305(a) RELATING TO THE TRANSFER OF FUNDS FROM THE STATE HIGHWAY SPECIAL CONSTRUCTION ACCOUNT TO THE STATE AID ROAD FUND; TO DECLARE AN EMERGENCY; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 27-72-305(a) is hereby amended to read as follows:

"(a) There is created in the State Treasury a fund to be known as the State Aid Road Fund. The State Treasurer shall monthly transfer from the State Highway Special Construction Account to the State Aid Road Fund an amount equal to the revenues generated the preceding month by a one cent (1\_) per gallon tax on motor fuel, distillate special motor fuel and liquefied gas special fuel, there to be used for construction, reconstruction and improvements of the state aid road system."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. EMERGENCY. It is hereby found and determined by the General Assembly that there is an urgent need for additional funds to be apportioned and allocated for implementation of the program for construction and improvement of roads on the state aid road system; that the current maximum cap of thirteen million dollars to be transferred to the State Aid Road Fund

each year is unrealistic and unnecessarily restrictive and makes it impossible for the state aid road program to function as contemplated and intended; and that this Act is designed to correct this situation and should be given effect immediately to accomplish this purpose. Therefore, an emergency is hereby declared to exist and this Act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.