

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

SENATE BILL

312

By: Senator Bradford

For An Act To Be Entitled

"AN ACT TO PROVIDE THAT NO FIRST CLASS CITY, SECOND CLASS CITY OR INCORPORATED TOWN SHALL ESTABLISH A RETIREMENT SYSTEM OR OTHERWISE PROVIDE RETIREMENT BENEFITS FOR MEMBERS OF THEIR GOVERNING BODIES EXCEPT THOSE MEMBERS PRESENTLY SERVING OR RECEIVING BENEFITS; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. No first class city, second class city or incorporated town, regardless of the form of government, shall hereafter establish any retirement benefit system or plan for members of the governing body of the city or town. However, all systems and plans in existence on the effective date of this Act may continue as to current members only. Current members include both active and retired members.

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.