

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

SENATE BILL

329

By: Senator Moore

For An Act To Be Entitled

"AN ACT TO PRESCRIBE A MINIMUM BENEFIT OF ONE HUNDRED FIFTY DOLLARS (\$150.00) PER MONTH FOR PERSONS WHO ARE NOW VESTED OR WHO HEREAFTER VEST UNDER THE PUBLIC EMPLOYEES RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. All persons who are now vested or who hereafter vest under the Public Employees Retirement System shall be entitled to a minimum monthly benefit of one hundred fifty dollars (\$150.00).

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.