

State of Arkansas

77th General Assembly

Regular Session, 1989

A Bill

SENATE BILL

340

By: Senators Canada and Moore

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE 24-3-201 TO REMOVE THE SOCIAL SECURITY OFFSET UNDER THE PUBLIC EMPLOYEES RETIREMENT SYSTEM AND THE STATE POLICE RETIREMENT SYSTEM; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 24-3-201 (e) is hereby amended to read as follows:

"(e) Upon a member's retirement, he shall receive an annuity for life equal to one and eight-tenths percent (1.8%) of his final average pay multiplied by the number of years of credited service."

SECTION 2. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this act are hereby repealed.