

State of Arkansas
77th General Assembly
Regular Session, 1989
By: Senator Jewell

SENATE BILL 610

"AN ACT TO AMEND ARKANSAS CODE 6-20-307 TO REDEFINE THE TERM GROSS CURRENT REVENUE TO INCLUDE STATE FUNDS FOR COMPENSATORY EDUCATION; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code 6-20-307(c) (1) is hereby amended to read as follows:

"(1) Gross current revenue shall consist of the following items:

- (A) All property taxes actually collected including the forty percent (40%) pullback, delinquent taxes, excess commissions, and land redemption;
- (B) Revenue from any local government or in lieu of tax donations;
- (C) Tuition from all sources;
- (D) County apportionment, severance taxes;
- (E) Sixteenth (16th) section rents;
- (F) All unrestricted state aid;
- (G) All state funds for compensatory education; and
- (H) All unrestricted federal revenue including Public Law 81-874 categories A and B, forest reserve, wildlife refuge, flood control, mineral leases, federal grazing, and any other revenue that may be considered as in lieu of tax payments."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.