

State of Arkansas
77th General Assembly
Regular Session, 1989
By: Senator Gibson

S.C.R. 28

SENATE CONCURRENT RESOLUTION
REQUESTING A STUDY OF A CENTRAL FILING SYSTEM RELATING TO
SECURED TRANSACTIONS.

WHEREAS, a secured party in a secured transaction should be provided a reasonable method for protecting his secured interest; and

WHEREAS, a person buying property should have available a reasonable method for determining whether the property is subject to a security interest; and

WHEREAS, some type of central filing system may best serve the interests of buyers and persons holding security interests,

NOW THEREFORE,

BE IT RESOLVED BY THE SENATE OF THE SEVENTY-SEVENTH GENERAL ASSEMBLY OF THE STATE OF ARKANSAS, THE HOUSE OF REPRESENTATIVES CONCURRING THEREIN:

That the Joint Interim Committee on Revenue and Taxation is hereby requested to conduct a study relating to the maintenance of a central filing system within the office of the Secretary of State, and to file its findings and recommendations with the Seventy-Eighth General Assembly.