

State of Arkansas

77th General Assembly

A Bill

HOUSE BILL

Third Extraordinary Session, 1989

CALL ITEM

1117

By: Representative Porter

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE §26-52-301 TO EXEMPT REPAIR OR
REMANUFACTURE OF INDUSTRIAL METAL ROLLERS FROM THE ARKANSAS
GROSS RECEIPTS TAX; AND FOR OTHER PURPOSES."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code §26-52-301 is amended by adding a new subsection (3)(C)(v) to read as follows:

"(v) Additionally, the gross receipts tax levied in this section shall not apply to the repair or remanufacture of industrial metal rollers that have a remanufactured, non-metallic, material covering on all or part of the roller surface which are brought into the State of Arkansas solely and exclusively for the purpose of being repaired or remanufactured in this state and are then shipped back to the state of origin."

SECTION 2. All provisions of this Act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 3. All laws and parts of laws in conflict with this Act are hereby repealed.

SECTION 4. EMERGENCY. It is hereby found and determined by the General Assembly that clarification of the Gross Receipts Tax Law is needed to affirm the legislative intent that the Gross Receipts Tax applicable to services in this state is not intended to apply to the repair or remanufacture of industrial metal rollers brought into the state solely and exclusively for repair or remanufacture within this state, and that the immediate passage of this Act is necessary to accomplish such purpose. It is further found the

application of current law results in the citizens of the State of Arkansas being placed at an economic disadvantage and inability to compete in the marketplace, thereby resulting in loss of industry and jobs to this State. Therefore, an emergency is hereby declared to exist and this act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.