

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative B. Wood**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 22-2-102(1) AND 22-2-103(a)
9 TO PROVIDE THAT THE TERM 'CAPITAL IMPROVEMENTS' AS USED IN
10 THE ARKANSAS STATE BUILDING SERVICES ACT SHALL NOT INCLUDE
11 AND THAT THE STATE BUILDING SERVICES SHALL HAVE NO
12 RESPONSIBILITY OR AUTHORITY WITH RESPECT TO LANDS,
13 BUILDINGS AND FACILITIES ACQUIRED BY AN ARKANSAS STATE
14 RETIREMENT SYSTEM AS AN INVESTMENT OR AS A RESULT OF THE
15 INVESTMENT OF ASSETS OF THE SYSTEM; AND FOR OTHER
16 PURPOSES."

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code 22-2-102(1) is hereby amended to read as
21 follows:

22 "(1) 'Capital improvement' means all lands, buildings, structures,
23 utilities, on-site and off-site improvements, and other appertaining
24 improvements, existing or future, and all construction, repairs, alterations,
25 and renovations thereof which are undertaken, owned, operated, or otherwise
26 managed by a state agency, except that capital improvements shall not include
27 construction and reconstruction of roads and bridges in the state highway
28 system by the State Highway Commission, nor shall the term 'capital
29 improvements' include any building, facility, plant, structure, or other
30 improvements constructed by or in behalf of the Arkansas State Highway and
31 Transportation Department or the State Highway Commission, nor shall the term
32 'capital improvement' include any lands, buildings or other structures or
33 facilities now owned or hereafter acquired by an Arkansas State Retirement
34 System as an investment or as a result of the investment of assets of the
35 system;"

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SECTION 2. Arkansas Code 22-2-103(a) is hereby amended to read as follows:

"(a) The provisions of this chapter shall not apply to the construction and reconstruction of roads and bridges in the state highway system by the State Highway Commission, nor to any lands, buildings or other structures or facilities now owned or hereafter acquired by an Arkansas State Retirement System as an investment or as a result of the investment of assets of the system."

SECTION 3. All provisions of this act of a general and permanent nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code Revision Commission shall incorporate the same in the Code.

SECTION 4. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 5. All laws and parts of laws in conflict with this act are hereby repealed.

SECTION 6. EMERGENCY. It is hereby found and determined by the General Assembly that one or more Arkansas State Retirement Systems own lands, buildings and facilities as a result of investment of assets of the systems; that to protect the interests of the systems, it is essential that they be permitted to operate and maintain such properties and that this act is immediately necessary to accomplish this purpose. Therefore, an emergency is hereby declared to exist and this act being necessary for the preservation of the public peace, health and safety shall be in full force and effect from and after its passage and approval.