

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative McGinnis**

A Bill

HOUSE BILL 1141

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7 **For An Act To Be Entitled**

8 "AN ACT TO AMEND ARKANSAS CODE 24-7-406(f) TO MAKE ALL NEW
9 MEMBERS OF THE TEACHER RETIREMENT SYSTEM NON-CONTRIBUTORY
10 MEMBERS EFFECTIVE JULY 1, 1991; AND FOR OTHER PURPOSES."

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12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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14 SECTION 1. Arkansas Code 24-7-406(f) is hereby amended by adding a new
15 subdivision (5) to read as follows:

16 "(5) Beginning July 1, 1991, all new members shall not make the member
17 contributions otherwise provided for in this section. Such members may elect,
18 by written election filed with the system in accordance with rules and
19 regulations adopted by the board, to make contributions as provided for in
20 this section. Such election shall be effective *immediately if the election is*
21 *so filed with the system before the preparation of the payroll containing his*
22 *first salary payment. In all other circumstances, the election shall be*
23 *effective the July 1 immediately following the filing of the election.* The
24 election concerning member contributions may be changed one (1) time between a
25 member's initial election and his retirement."

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27 SECTION 2. All provisions of this act of a general and permanent nature
28 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
29 Revision Commission shall incorporate the same in the Code.

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31 SECTION 3. If any provision of this act or the application thereof to
32 any person or circumstance is held invalid, such invalidity shall not affect
33 other provisions or applications of the act which can be given effect without
34 the invalid provision or application, and to this end the provisions of this
35 act are declared to be severable.

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2 SECTION 4. All laws and parts of laws in conflict with this act are
3 hereby repealed.

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5 SECTION 5. EMERGENCY. It is hereby found and determined by the General
6 Assembly that certain provisions of the Teacher Retirement Law are badly in
7 need of revision and updating to bring them into conformance with sound public
8 pension policy and that such revision and updating is of great importance to
9 members of the Teacher Retirement System and to other citizens of the state of
10 Arkansas. Therefore, an emergency is hereby declared to exist and this act
11 being necessary for the preservation of the public peace, health and safety
12 shall be in full force and effect from and after July 1, 1991.

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14 */s/B. McGinnis*

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