

1 **State of Arkansas**

2 **78th General Assembly**

3 **Regular Session, 1991**

4 **By: Representative Bobby Wood**

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For An Act To Be Entitled

8 "AN ACT TO ESTABLISH AN ELECTRONIC WARRANTS TRANSFER

9 SYSTEM; AND FOR OTHER PURPOSES."

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11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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13 SECTION 1. The Chief Fiscal Officer, the State Treasurer and the
14 Auditor of State may establish an electronic warrants transfer system directly
15 into payee's accounts in financial institutions in payment of any account
16 allowed against the state.

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18 SECTION 2. A single electronic warrants transfer may contain payments
19 to multiple payees, appropriations, characters, and funds.

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21 SECTION 3. The Chief Fiscal Officer, the State Treasurer and the
22 Auditor of State, by joint rules, shall establish the standards and procedures
23 for administering the system, to include that the electronic warrants transfer
24 shall be in such form that a single instrument shall serve as electronic
25 warrants transfer.

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27 SECTION 4. All provisions of this act of a general and permanent nature
28 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
29 Revision Commission shall incorporate the same in the Code.

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31 SECTION 5. If any provision of this act or the application thereof to
32 any person or circumstance is held invalid, such invalidity shall not affect
33 other provisions or applications of the act which can be given effect without
34 the invalid provision or application, and to this end the provisions of this
35 act are declared to be severable.

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SECTION 6. All laws and parts of laws in conflict with this act are
hereby repealed.

