

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative Teague**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO PROVIDE THAT ANY FREIGHT OR PARCEL DELIVERY
9 SERVICE SHALL PAY INTEREST ON ANY DEPOSIT THEY REQUIRE
10 BEFORE FURNISHING DELIVERY SERVICE; AND FOR OTHER
11 PURPOSES."

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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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15 SECTION 1. Whenever any person, company, or corporation furnishing
16 customers with freight or parcel delivery service shall require a deposit from
17 the customer before the delivery service will be supplied to him the person
18 putting up the deposit shall receive interest annually on the deposit until it
19 is returned to the customer, provided all bills due for services furnished
20 have been paid by the customer.

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22 SECTION 2. The annual rate of interest shall be ten percent (10%) per
23 year and shall be paid on or before December 31 of each year.

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25 SECTION 3. All provisions of this act of a general and permanent nature
26 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
27 Revision Commission shall incorporate the same in the Code.

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29 SECTION 4. If any provision of this act or the application thereof to
30 any person or circumstance is held invalid, such invalidity shall not affect
31 other provisions or applications of the act which can be given effect without
32 the invalid provision or application, and to this end the provisions of this
33 act are declared to be severable.

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35 SECTION 5. All laws and parts of laws in conflict with this act are

1 hereby repealed.