

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Joint Budget Committee**
5
6

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION TO THE ARKANSAS
9 DEVELOPMENT FINANCE AUTHORITY FOR STATE MATCHING OF THE
10 CONSTRUCTION GRANTS LOAN PROGRAM; AND FOR OTHER PURPOSES."

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12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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14 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
15 Arkansas Development Finance Authority, to be payable from the General
16 Improvement Fund or its successor fund or fund accounts, the following:

17 (A) For state matching of the Construction Grants Loan Program by the
18 Development Finance Authority, the sum of \$3,960,000.

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20 SECTION 2. DISBURSEMENT CONTROLS. (A) No contract may be awarded nor
21 obligations otherwise incurred in relation to the project or projects
22 described herein in excess of the State Treasury funds actually available
23 therefor as provided by law. Provided, however, that institutions and
24 agencies listed herein shall have the authority to accept and use grants and
25 donations including Federal funds, and to use its unobligated cash income or
26 funds, or both available to it, for the purpose of supplementing the State
27 Treasury funds for financing the entire costs of the project or projects
28 enumerated herein. Provided further, that the appropriations and funds
29 otherwise provided by the General Assembly for Maintenance and General
30 Operations of the agency or institutions receiving appropriation herein shall
31 not be used for any of the purposes as appropriated in this Act.

32 (B) The restrictions of any applicable provisions of the State
33 Purchasing Law, the General Accounting and Budgetary Procedures Law, the
34 Revenue Stabilization Law and any other applicable fiscal control laws of this
35 State and regulations promulgated by the Department of Finance and

1 Administration, as authorized by law, shall be strictly complied with in
2 disbursement of any funds provided by this Act unless specifically provided
3 otherwise by law.

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5 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
6 Assembly that any funds disbursed under the authority of the appropriations
7 contained in this Act shall be in compliance with the stated reasons for which
8 this Act was adopted, as evidenced by the Agency Requests, Executive
9 Recommendations and Legislative Recommendations contained in the budget
10 manuals prepared by the Department of Finance and Administration, letters, or
11 summarized oral testimony in the official minutes of the Arkansas Legislative
12 Council or Joint Budget Committee which relate to its passage and adoption.

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14 SECTION 4. CODE. All provisions of this Act of a general and permanent
15 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas
16 Code Revision Commission shall incorporate the same in the Code.

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18 SECTION 5. SEVERABILITY. If any provision of this Act or the
19 application thereof to any person or circumstance is held invalid, such
20 invalidity shall not affect other provisions or applications of the Act which
21 can be given effect without the invalid provision or application, and to this
22 end the provisions of this Act are declared to be severable.

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24 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
25 with this Act are hereby repealed.

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27 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
28 Seventy-Eighth General Assembly, that the Constitution of the State of
29 Arkansas prohibits the appropriation of funds for more than a two (2) year
30 period; that the effectiveness of this Act on July 1, 1991 is essential to the
31 operation of the agency for which the appropriations in this Act are provided,
32 and that in the event of an extension of the Regular Session, the delay in the
33 effective date of this Act beyond July 1, 1991 could work irreparable harm
34 upon the proper administration and provision of essential governmental
35 programs. Therefore, an emergency is hereby declared to exist and this Act

1 being necessary for the immediate preservation of the public peace, health and
2 safety shall be in full force and effect from and after July 1, 1991.