

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative Thicksten**

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE TITLE 19, CHAPTER 5, THE
9 REVENUE STABILIZATION LAW; AND FOR OTHER PURPOSES."

10

11 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

12

13 SECTION 1. Arkansas Code 19-5-205(e)(1)(B)(i) is hereby amended to read
14 as follows, to reflect current sources of special revenues to the State
15 Central Services Fund:

16 "(i) Those special revenues as specified in subdivisions (11), (19), (21),
17 (75), (76), (77), (78), (79), (80), (82), (83), (84), (85), (86), (87),
18 (88), (89), (90), (91), (92), (96), (112), (116), (118), (124), (131),
19 (149) and ten percent (10%) of those special revenues as set out in
20 subsection (20) of §19-6-301 of the Revenue Classification Law of
21 Arkansas, §19-6-101 et seq.;"

22

23 SECTION 2. Arkansas Code 19-5-303(s) is hereby amended to read as
24 follows:

25 "(s)(1) NORTHWEST ARKANSAS COMMUNITY COLLEGE FUND. There is hereby
26 established on the books of the State Treasurer, State Auditor, and
27 Chief Fiscal Officer of the State a fund to be known as the Northwest
28 Arkansas Community College Fund. This fund shall be used for the
29 maintenance, operation and improvement of the Northwest Arkansas
30 Community College.

31 (2) The fund shall consist of:

32 (A) Such general revenues as may be provided by law; and

33 (B) Any other funds made available for the support of the Northwest
34 Arkansas Community College, and which are required to be
35 deposited into the State Treasury by law."

1

2 SECTION 3. Arkansas Code 19-5-304(1)(B)(ii) is hereby amended to read
3 as follows, to reflect current sources of revenues to the Vocational Education
4 Administration Fund Account:

5 "(ii) The fund account shall consist of those general revenues as may be
6 provided by the Revenue Stabilization Law."

7

8 SECTION 4. Arkansas Code 19-5-306(2)(B) is hereby amended to read as
9 follows, to reflect current sources of income to the Developmental
10 Disabilities Services Fund Account:

11 "(B) The fund account shall consist of:

12 (i) Those general revenues as may be provided by law;

13 (ii) Nonrevenue income derived by services provided by the human development
14 centers;

15 (iii) Funds received from local sources to provide matching for community
16 developmental disabilities services programs; and

17 (iv) Reimbursement received from the Division of Economic and Medical
18 Services."

19

20 SECTION 5. Arkansas Code 19-5-307(b)(1) is hereby amended to read as
21 follows, to reflect current sources of special revenue to the Public Health
22 Fund:

23 "(1) Those special revenues as set out in subdivisions (65), (66), (69), (97),
24 (133), (136), (137), (139), (140), (141), (142), (143), (144), (147),
25 and (155) of §19-6-301 of the Revenue Classification Law;"

26

27 SECTION 6. Arkansas Code §19-5-602(a)(3) is hereby amended to read as
28 follows, to reflect current sources of special revenue to the County Aid Fund:

29 "(3) Those special revenues as set out in Subdivisions (74), (117) and forty-
30 five percent (45%) of those special revenues as specified in Subdivision
31 (20) of §19-6-301 of the Revenue Classification Law; and"

32

33 SECTION 7. Arkansas Code 19-5-946 is hereby amended to read as follows:

34 "19-5-946. County Collectors Continuing Education Trust Fund. There
35 is hereby established on the books of the State Treasurer, State

1 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 2 "County Collector's Continuing Education Trust Fund". Such fund shall
 3 consist of fees, as annually appropriated by the Quorum Court of each
 4 county, of the Office of County Collector and such funds withheld from
 5 the County Aid Fund for those counties which fail or refuse to provide
 6 such appropriated fees, there to be used exclusively for the
 7 establishment and operation of a continuing education program for county
 8 collectors and sheriff/collectors, as set out in §14-15-1001."

9
 10 SECTION 8. Arkansas Code 19-5-1004(b) (2) is hereby amended to read as
 11 follows:

12 "(2) The portion not determined to be special revenues by §19-6-110 of the
 13 year-end balances of the funds and fund accounts created in §§19-5-302,
 14 19-5-304 (1), (3), (4), (5), and (6), 19-5-306, 19-5-307, 19-6-404, and
 15 19-6-411, which fund balances are to be transferred on or before August
 16 15 of the fiscal year next following the fiscal year during which
 17 balances accrued. Provided, however, that the unspent balance of those
 18 funds used by the State Department of Higher Education under the
 19 provisions of §19-5-302 (7), appropriated and funded for the operation
 20 of the State Scholarship Assistance Grants Program and the
 21 Teacher/Administrator Grants Program, shall be exempt from the
 22 provisions of this subdivision and shall remain deposited in the
 23 Department of Higher Education Fund Account, and be carried forward,
 24 provided that such funds are used solely for providing financial aid
 25 grants for each year of the biennium. Provided further, a report of
 26 such balances which are authorized to be carried forward herein, as well
 27 as a summary of expenditures made from the State Scholarship Assistance
 28 Grants Program, shall be filed annually with the Arkansas Legislative
 29 Council. In addition, any funds which remain in the Vocational-
 30 Technical Schools Fund Account at the end of a fiscal year due to the
 31 provisions of this section, shall be transferred by the Chief Fiscal
 32 Officer of the State to the General Improvement Fund or its successor
 33 fund or fund accounts, there to be used exclusively to provide
 34 additional funding for appropriations for vocational-technical schools
 35 which are made payable from the General Improvement Fund or its

1 successor fund or fund accounts."

2

3

4 SECTION 9. Arkansas Code 19-5-1025 is hereby amended to read as
5 follows:

6 "19-5-1025. DHS CONSOLIDATED COST REVOLVING FUND. There is hereby
7 established on the books of the State Treasurer, State Auditor, and
8 Chief Fiscal Officer of the State a fund to be known as the "DHS
9 Consolidated Cost Revolving Fund". Such fund shall be used by the
10 Department of Human Services, Division of Management Services for the
11 purposes of providing a system to charge consolidated costs for such
12 items as: postage, vehicle maintenance, vehicle insurance, vehicle
13 license and title fees, tires and tubes, fuel, credit card purchases,
14 office supplies, micrographic supplies, sales and use taxes, and various
15 other licenses and permits. These items will be purchased by the
16 Division of Management Services through the use of the revolving fund
17 and charged to each Division and Office as that Division or Office uses
18 it. This will allow for the expenditure to be appropriately charged to
19 the benefiting program. The replenishment of the revolving fund will
20 consist of such funds as budgeted by the division and offices for these
21 items of cost which could be general revenue, special revenue, federal
22 funds, cash funds or any other funds under the authority of the
23 divisions and offices. Said account shall be replenished as needed but
24 not less than six times per fiscal year. Said account shall be
25 established and maintained in accordance with procedures established by
26 the Chief Fiscal Officer of the State. The Department of Human Services
27 shall have one time transfer authority to establish the DHS Consolidated
28 Cost Revolving Fund. The initial transfer of funds to this account
29 shall be made from the general revenue funds of the various Department
30 of Human Services divisions and offices participating in the account."

31

32 SECTION 10. TRUST FUNDS. Arkansas Code Title 19, Chapter 5, Subchapter
33 9, is hereby amended by adding the following new Sections:

34 "19-5-957. Identification Pending Trust Fund for Local Sales and Use Taxes.

35 There is hereby established on the books of the State Treasurer, State

Auditor, and Chief Fiscal Officer of the State a fund to be known as the "Identification Pending Trust Fund for Local Sales and Use Taxes". Such fund shall consist of money reported as local sales and use taxes which were collected in local taxing jurisdictions which are not immediately identifiable and money collected in local jurisdictions which have no tax, there to be used for transfers to the Local Sales and Use Tax Trust Fund when a local tax jurisdiction is identified for money and for transfers to general revenues when the total amount in this fund exceeds fifty thousand dollars (\$50,000), as set out in §§26-74-221 and 26-74-317.

19-5-958. Insurance Continuing Education Trust Fund.

There is hereby established on the books of the State Treasurer, State Auditor, and Chief Fiscal Officer of the State a fund to be known as the "Insurance Continuing Education Trust Fund". Such fund shall consist of certification filing fees as provided for in §23-64-306, there to be used for administering continuing education provisions for insurance agents, solicitors, consultants and brokers as set out in §23-64-301 et seq.

19-5-959. Petroleum Storage Tank Trust Fund.

There is hereby established on the books of the State Treasurer, State Auditor, and Chief Fiscal Officer of the State a fund to be known as the "Petroleum Storage Tank Trust Fund". Such fund shall consist of the Petroleum Environmental Assurance Fee as provided for in §8-7-906, that portion of annual registration fees as set out in §8-7-802(6), all other fees assessed under §8-7-901 et seq., and any monies recovered by the Department of Pollution Control and Ecology which are attributable to collections of civil penalties under §8-7-806 or to costs under §8-7-807 not owed the Regulated Substance Storage Tank Program Fund, there to be administered by the Director of the Department of Pollution Control and Ecology who shall make disbursements from the fund as authorized by §8-7-901 et seq.

19-5-960. Private Career School Student Protection Trust Fund.

1 There is hereby established on the books of the State Treasurer, State
 2 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 3 "Private Career School Student Protection Trust Fund". Such fund shall
 4 consist of a fee to be set by the State Board of Private Career
 5 Education as provided for in §6-51-607, there to be used for paying
 6 claims and other expenses as set out in §6-51-607.

7

8 19-5-961. Solid Waste Management and Recycling Fund.

9 There is hereby established on the books of the State Treasurer, State
 10 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 11 "Solid Waste Management and Recycling Fund". Such fund shall consist of
 12 those special revenues as specified in Subdivision (154) of §19-6-301,
 13 reimbursement of funds pursuant to §8-6-610, federal funds which may
 14 become available, interest earnings, gifts, donations and any other
 15 funds made available by the General Assembly, there to be administered
 16 by the Department of Pollution Control and Ecology as set out in
 17 §8-6-601 et seq.

18

19 19-5-962. State Health Department Building and Local Grant Trust Fund.

20 There is hereby established on the books of the State Treasurer, State
 21 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 22 "State Health Department Building and Local Grant Trust Fund". Such
 23 fund shall consist of funds transferred from the Department of Health
 24 Expansion Revenue Bond Fund which are unnecessary for the orderly
 25 payment of outstanding bonds or the provision of payment thereof and all
 26 fees and other monies now required by law to be deposited into the State
 27 Department of Health Revenue Bond Fund, §20-7-123, and any other monies
 28 as may be authorized by law, there to be used for the purposes as
 29 intended and authorized by law, including, but not limited to,
 30 improvements and additions to the State Health Building and approved
 31 projects to improve local health facilities, all as set out in §20-7-201
 32 et seq.

33

34 19-5-963. War Memorial Stadium Improvement and Expansion Fund.

35 There is hereby established on the books of the State Treasurer, State

1 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
2 "War Memorial Stadium Improvement and Expansion Fund". Such fund shall
3 consist of contributions made through state income tax refund checkoffs,
4 there to be used by the War Memorial Stadium Commission for War Memorial
5 Stadium improvement and expansion purposes, upon appropriation by the
6 General Assembly, as set out in §26-51-433.

7
8
9 19-5-964. Water Resources Development Bond Fund.

10 There is hereby established on the books of the State Treasurer, State
11 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
12 "Water Resources Development Bond Fund". Such fund shall consist of
13 proceeds from the sale of bonds as issued by the Arkansas Soil and Water
14 Conservation Commission and revenues derived from projects financed
15 under §15-22-601, in amounts or portions as set forth in the resolution
16 or trust indenture authorizing or securing such bonds; general revenues;
17 and any other funds made available by the General Assembly; there to be
18 used only to provide for payment of all or part of debt service on bonds
19 issued under §15-22-601, either at maturity or upon redemption prior to
20 maturity, as administered by the State Treasurer.

21
22 19-5-965. Water Resources Development Debt Service Reserve Fund.

23 There is hereby established on the books of the State Treasurer, State
24 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
25 "Water Resources Development Debt Service Reserve Fund". Such fund
26 shall consist of proceeds from the sale of bonds as issued by the
27 Arkansas Soil and Water Conservation Commission and revenues derived
28 from projects financed under § 15-22-601, in amounts or portions as set
29 forth in the resolution or trust indenture authorizing or securing such
30 bonds; general revenues, and any other funds made available by the
31 General Assembly; there to be used only to insure prompt payment of debt
32 service on bonds issued under §15-22-601, either at maturity or upon
33 redemption prior to maturity, as administered by the State Treasurer.

34
35 19-5-966. Water Resources Development Operation and Maintenance Fund.

1 There is hereby established on the books of the State Treasurer, State
2 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
3 "Water Resources Development Operation and Maintenance Fund". Such fund
4 shall consist of proceeds from the sale of bonds as issued by the
5 Arkansas Soil and Water Conservation Commission and revenues derived
6 from projects financed under § 15-22-601, in amounts or portions as set
7 forth in the resolution or trust indenture authorizing or securing such
8 bonds, there to be used for all or a part of the operation and
9 maintenance needs of projects financed under the provisions of §15-22-
10 601.

11

12 19-5-967. Water Resources Development Construction Fund.

13 There is hereby established on the books of the State Treasurer, State
14 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
15 "Water Resources Development Construction Fund". Such fund shall
16 consist of proceeds from the sale of bonds as issued by the Arkansas
17 Soil and Water Conservation Commission, there to be used, pursuant to
18 appropriation by the General Assembly, for projects developed under §15-
19 22-601.

20

21 19-5-968. Waste Disposal and Pollution Abatement Facilities
22 Construction Fund.

23 There is hereby established on the books of the State Treasurer, State
24 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
25 "Waste Disposal and Pollution Abatement Facilities Construction Fund".
26 Such fund shall consist of proceeds from the sale of bonds as issued by
27 the Arkansas Soil and Water Conservation Commission and revenues derived
28 from projects financed under §15-22-701, in amounts or portions as set
29 forth in the resolution or trust indenture authorizing or securing such
30 bonds, there to be used for the development of projects and the payment
31 of the costs and expenses of the issuance of the bonds.

32

33 19-5-969. Waste Disposal and Pollution Abatement Facilities Bond Fund. There
34 is hereby established on the books of the State Treasurer, State
35 Auditor, and Chief Fiscal Officer of the State a fund to be known as

the "Waste Disposal and Pollution Abatement Facilities Bond Fund". Such fund shall consist of proceeds from the sale of bonds as issued by the Arkansas Soil and Water Commission and revenues derived from projects financed under §15-22-701, in amounts or portions as set forth in the resolution or trust indenture authorizing or securing such bonds; general revenues; and any other funds made available by the General Assembly; there to be used only to provide for payment of all or part of debt service on bonds issued under §15-22-701, either at maturity or upon redemption prior to maturity, as administered by the State Treasurer.

19-5-970. Waste Disposal and Pollution Abatement Facilities Debt Service Reserve Fund.

There is hereby established on the books of the State Treasurer, State Auditor, and Chief Fiscal Officer of the State a fund to be known as the "Waste Disposal and Pollution Abatement Facilities Debt Service Reserve Fund".

Such fund shall consist of proceeds from the sale of bonds as issued by the Arkansas Soil and Water Conservation Commission and revenues derived from projects financed under §15-22-701, in amounts or portions as set forth in the resolution or trust indenture authorizing or securing such bonds; general revenues; and any other funds made available by the General Assembly; there to be used only to insure prompt payment of debt service on bonds issued under §15-22-701, either at maturity or upon redemption prior to maturity, as administered by the State Treasurer.

19-5-971. Waste Disposal and Pollution Abatement Facilities Operation and Maintenance Fund.

There is hereby established on the books of the State Treasurer, State Auditor, and Chief Fiscal Officer of the State a fund to be known as the "Waste Disposal and Pollution Abatement Facilities Operation and Maintenance Fund". Such fund shall consist of proceeds from the sale of bonds as issued by the Arkansas Soil and Water Conservation Commission and revenues derived from projects financed under §15-22-701, in amounts or portions as set forth in the resolution or trust indenture authorizing or securing such bonds, there to be used for all or a part

1 of the operation and maintenance of the projects financed under §15-22-
2 701 et seq.

3
4 19-5-972. Special State Assets Forfeiture Fund.

5 There is hereby established on the books of the State Treasurer, State
6 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
7 "Special State Assets Forfeiture Fund". Such fund shall consist of
8 revenues as provided in §5-64-505(k)(2)(iv) and any other revenues as
9 may be provided by law, there to be administered through rules and
10 regulations established by the State Drug Director in accordance with
11 the intent and purposes of Subchapters 1-6 of Chapter 64, Title 5 of the
12 Arkansas Code.

13
14 19-5-973. Public Facilities Construction Fund.

15 There is hereby established on the books of the State Treasurer, State
16 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
17 "Public Facilities Construction Fund". Such fund shall consist of the
18 remainder of the proceeds from the sale of certificates of indebtedness
19 as provided in §22-3-1214, there to be used only for the redemption of
20 the 1977 Bonds and the 1979 Bonds and for the construction of buildings
21 authorized under §22-3-1201.

22
23 19-5-974. Higher Education Projects Development Fund.

24 There is hereby established on the books of the State Treasurer, State
25 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
26 "Higher Education Projects Development Fund". Such fund shall consist
27 of proceeds from the sale of bonds as issued by the Arkansas Development
28 Finance Authority and revenues derived from any project financed under
29 the "Arkansas College Savings Bond Act of 1989", in amounts or portions
30 as set forth in the resolution or trust indenture authorizing or
31 securing such bonds, there to be used to provide for the development of
32 projects at state institutions of higher education and the payment of
33 project costs and expenses of the issuance of bonds, as set out in the
34 "Arkansas College Savings Bond Act of 1989".

1 19-5-975. College Savings Bond Fund.

2 There is hereby established on the books of the State Treasurer, State
3 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
4 "College Savings Bond Fund". Such fund shall consist of proceeds from
5 the sale of bonds as issued by the Arkansas Development Finance
6 Authority and revenues derived from any project financed under the
7 "Arkansas College Savings Bond Act of 1989", in amounts or portions as
8 set forth in the resolution or trust indenture authorizing or securing
9 such bonds; general revenues; and any other funds made available by the
10 General Assembly; there to be used only to provide for payment of all or
11 a part of debt service on bonds issued under the "Arkansas College
12 Savings Bond Act of 1989", either at maturity or upon redemption prior
13 to maturity, as administered by the State Treasurer.

14

15 19-5-976. College Savings Debt Service Reserve Fund.

16 There is hereby established on the books of the State Treasurer, State
17 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
18 "College Savings Debt Service Reserve Fund". Such fund shall consist of
19 proceeds from the sale of bonds as issued by the Arkansas Development
20 Finance Authority and revenues derived from any project financed under
21 the "Arkansas College Savings Bond Act of 1989", in amounts or portions
22 as set forth in the resolution or trust indenture authorizing or
23 securing such bonds; general revenues; and any other funds made
24 available by the General Assembly; there to be used only to insure
25 prompt payment of debt service on bonds issued under the "Arkansas
26 College Savings Bond Act of 1989", either at maturity or upon redemption
27 prior to maturity, as administered by the State Treasurer."

28

29 SECTION 11. MISCELLANEOUS FUNDS. Arkansas Code Title 19, Chapter 5,
30 Subchapter 10, is hereby amended by adding the following new Sections:

31 "19-5-1036. Research Development Fund.

32 There is hereby established on the books of the State Treasurer, State
33 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
34 "Research Development Fund". Such fund shall consist of funds
35 transferred from the Higher Education Building Maintenance Fund and any

1 other monies as may be provided by the General Assembly, there to be
2 used for the administration and operations of the Arkansas Research
3 Development Program, as set out in §6-61-801 et seq.

4
5 19-5-1037. Motion Picture Office Fund.

6 There is hereby established on the books of the State Treasurer, State
7 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
8 "Motion Picture Office Fund". Such fund shall consist of those funds
9 transferred to it from the Miscellaneous Revolving Fund, which is
10 reimbursed from the State Apportionment Fund in the amounts equal to
11 one-half of one percent (1/2 of 1%) of the total amount of documented
12 expenditures by motion picture production companies as provided for in
13 §26-4-208, there to be used for all duties and functions of the Motion
14 Picture Office and in lieu of general revenues in the event that assets
15 accruing to the fund exceed the amount appropriated from general
16 revenues for the Motion Picture Office, all within limitations as set
17 out in §26-4-211.

18
19 19-5-1038. Revenue Local Tax Revolving Fund.

20 There is hereby established on the books of the State Treasurer, State
21 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
22 "Revenue Local Tax Revolving Fund". Such fund shall consist of income
23 taxes or any taxes not otherwise prohibited by law levied by counties or
24 municipalities and for which the collection and administration of such
25 taxes are performed by the State, as authorized in §26-73-105, there to
26 be transmitted at least quarterly in each state fiscal year to the local
27 government levying the tax, all as set out in §§26-73-101 - 26-73-109.

28
29 19-5-1039. Rural Health Services Revolving Fund.

30 There is hereby established on the books of the State Treasurer, State
31 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
32 "Rural Health Services Revolving Fund". Such fund shall consist of
33 funds transferred from the General Improvement Fund or its successor or
34 any other funds as may be made available by the General Assembly, there
35 to be used to provide matching funds, on a fifty-fifty (50-50) cash

1 basis up to a maximum of \$200,000 per applicant, for assisting in the
 2 stabilizing of necessary medical services provided by county, local,
 3 commercial or non-profit operations, all as administered by the
 4 Department of Health as set out in §20-12-401 et seq.

5
 6 19-5-1040. Rural Medical Clinic Revolving Loan Fund.

7 There is hereby established on the books of the State Treasurer, State
 8 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 9 "Rural Medical Clinic Revolving Loan Fund". Such fund shall consist of
 10 monies provided by law, there to be used solely and exclusively for the
 11 making of loans by the Board of Finance, upon application therefor, for
 12 the construction and equipping of rural medical clinics in rural areas
 13 of this state, as defined in §20-12-202.

14
 15 19-5-1041. City-County Tourist Facilities Aid Fund.

16 There is hereby established on the books of the State Treasurer, State
 17 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 18 "City-County Tourist Facilities Aid Fund". Such fund shall consist of
 19 monies deducted from the General Revenue Fund Account of the State
 20 Apportionment Fund in such amounts necessary to meet the quarterly
 21 payments to cities and counties that are parties to an agreement with
 22 the state, entered into pursuant to §§14-171-204 - 14-171-210, there to
 23 be administered by the State Board of Finance and disbursed by the State
 24 Treasurer as set out in §14-171-201.

25
 26 19-5-1042. Arkansas Water Resources Cost Share Revolving Fund.

27 There is hereby established on the books of the State Treasurer, State
 28 Auditor, and Chief Fiscal Officer of the State a fund to be known as the
 29 "Arkansas Water Resources Cost Share Revolving Fund". Such fund shall
 30 consist of funds appropriated or otherwise secured for the purposes of
 31 cost sharing with the federal government in local water resources
 32 development projects and loan repayments to the fund, there to be used
 33 to provide loans or grants to local governments for the purposes as
 34 established in §15-22-801."

1 SECTION 12. Emergency Clause. It is hereby found and determined by the
2 Seventy-Eighth General Assembly that the distribution of general revenues and
3 the creation of the various funds and fund accounts are essential to be in
4 force at the beginning of the state fiscal year and that in the event that the
5 General Assembly extends beyond the sixty day limit, the effective date of
6 this act would not begin at that time creating confusion and not permitting
7 the agencies to implement those programs as approved by the General Assembly.
8 Therefore an emergency is hereby declared to exist and this act being
9 necessary for the immediate preservation of the public peace, health and
10 safety shall be in full force and effect from and after July 1, 1991.

11

12