

1 **State of Arkansas**
2 **78th General Assembly**
3 **Regular Session, 1991**
4 **By: Representative Bryan**
5
6

A Bill

HOUSE BILL

For An Act To Be Entitled

8 "AN ACT TO AUTHORIZE A LOCAL SCHOOL DISTRICT TO UTILIZE
9 CAPITAL OUTLAY FUNDS TO REDUCE A DEFICIT IN OPERATION AND
10 MAINTENANCE OF THE SCHOOL DISTRICT; AND FOR OTHER
11 PURPOSES."
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13 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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15 SECTION 1. (a) A local school district may utilize up to three (3)
16 mills of tax revenue to reduce a deficit in the operating budget of the
17 district under the following conditions:

18 (1) Upon approval of such use by a vote of a majority of the
19 qualified electors of the district; and

20 (2) Provided the district had at least a five hundred thousand
21 dollar (\$500,000) deficit during the 1989-90 fiscal year and has operated at a
22 deficit during the 1990-91 fiscal year.

23 (b) Such funding shall be exempt from the provisions of Title 6,
24 Chapter 20 of the Arkansas Code of 1987, as amended, (the School Finance Laws)
25 for three (3) years following the first transfer. Thereafter, such funding
26 shall be considered new money and subject to the provisions of Title 6,
27 Chapter 20, including A.C.A. §6-20-319.

28 (c) In accordance with Article 14, Section 3 of the Constitution of
29 Arkansas, as amended, the ballot title shall clearly state the purpose for
30 which the millage shall be used during the following three (3) fiscal years.
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32 SECTION 2. All provisions of this act of a general and permanent nature
33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
34 Revision Commission shall incorporate the same in the Code.
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1 SECTION 3. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 4. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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