

1 **State of Arkansas**
2 **79th General Assembly**
3 **Regular Session, 1993**
4 **By: Representative Brown**

A Bill

HOUSE BILL

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For An Act To Be Entitled

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8 "AN ACT TO AMEND THE TEACHER RETIREMENT SYSTEM LAW TO
9 PROVIDE FOR EARLY RETIREMENT AFTER 20 YEARS SERVICE, AND
10 NORMAL RETIREMENT AFTER 25 YEARS SERVICE; AND FOR OTHER
11 PURPOSES."

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Subtitle

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14 "TO AMEND THE TEACHER RETIREMENT SYSTEM LAW TO PROVIDE FOR
15 EARLY RETIREMENT AFTER 20 YEARS SERVICE, AND NORMAL
16 RETIREMENT AFTER 25 YEARS SERVICE."

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code 24-7-701(a) is amended to read as follows:
21 "(a) An active member who either attains age sixty (60) years and has
22 ten (10) or more years of credited service or who has twenty-five (25) or more
23 years of credited service regardless of age may voluntarily retire upon his
24 written application filed with the board."

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26 SECTION 2. Arkansas Code 24-7-702(a) is amended to read as follows:
27 "(a) An active member who has twenty (20) or more years of credited
28 service but has not attained age sixty (60) years and is not eligible for
29 retirement under the provisions of § 24-7-701 may voluntarily retire early
30 upon his written application filed with the board."

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32 SECTION 3. All provisions of this act of a general and permanent nature
33 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
34 Revision Commission shall incorporate the same in the Code.

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1 SECTION 4. If any provision of this act or the application thereof to
2 any person or circumstance is held invalid, such invalidity shall not affect
3 other provisions or applications of the act which can be given effect without
4 the invalid provision or application, and to this end the provisions of this
5 act are declared to be severable.

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7 SECTION 5. All laws and parts of laws in conflict with this act are
8 hereby repealed.

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