

1 **State of Arkansas**  
2 **79th General Assembly**  
3 **Regular Session, 1993**  
4 **By: Representative Holland**

# A Bill

**HOUSE BILL 1661**

## For An Act To Be Entitled

8 "AN ACT PERTAINING TO RETIREMENT OF MEMBERS OF GENERAL  
9 ASSEMBLY; AND FOR OTHER PURPOSES."

### Subtitle

12 "AN ACT PERTAINING TO RETIREMENT OF MEMBERS OF GENERAL  
13 ASSEMBLY."

15 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

17 *SECTION 1. Arkansas Code 24-3-201(e)(1) is amended to read as follows:*

18 *"(e)(1) Upon a member's retirement, he shall receive an annuity for*  
19 *life equal to the total of the following amounts: For each year of credited*  
20 *service resulting from employment in a position covered at any time by social*  
21 *security or another federal retirement plan supported wholly or in part by*  
22 *employer contributions, one and fifty-five hundredths percent (1.55%) of his*  
23 *final average pay plus, for each year of credited service resulting from*  
24 *employment in a position never so covered, one and eight hundred seventy-two*  
25 *thousandths percent (1.872%) of his final average pay. For a member of the*  
26 *General Assembly, a monthly annuity equal to forty dollars (\$40) times the*  
27 *number of years of actual service as a member of the General Assembly. For a*  
28 *member of the General Assembly who served as Speaker of the House of*  
29 *Representatives or President Pro Tempore of the Senate, a monthly annuity*  
30 *equal to forty-five dollars (\$45) times the total number of years of actual*  
31 *service as a member of the General Assembly."*

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33 *SECTION 2. All provisions of this act of a general and permanent*  
34 *nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas*  
35 *Code Revision Commission shall incorporate the same in the Code.*

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SECTION 3. If any provision of this act or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of the act which can be given effect without the invalid provision or application, and to this end the provisions of this act are declared to be severable.

SECTION 4. All laws and parts of laws in conflict with this act are hereby repealed.

*/s/Jim Holland*

***As Engrossed: 3/3/93***

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