A Bill

SENATE BILL

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For An Act To Be Entitled

8   "AN ACT TO AMEND TITLE 22, CHAPTER 3, SUBCHAPTER 14 OF THE

9   ARKANSAS CODE OF 1987 (ACT NO. 1173 OF 1991) TO AUTHORIZE

10   STATE BUILDING SERVICES IN COOPERATION WITH THE ARKANSAS

11   DEVELOPMENT FINANCE AUTHORITY TO CONSTRUCT ANCILLARY

12   FACILITIES AS ADDITIONS TO, EXTENSIONS OF, OR IN PROXIMITY

13   TO FACILITIES HOUSING AGENCIES OF THE STATE; DECLARING AN

14   EMERGENCY; AND FOR OTHER PURPOSES."

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Subtitle

17   "TO AUTHORIZE SBS IN COOPERATION WITH THE DEVELOPMENT

18   FINANCE AUTHORITY TO CONSTRUCT ANCILLARY FACILITIES TO

19   FACILITIES HOUSING AGENCIES OF THE STATE."

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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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24   SECTION 1. Arkansas Code Annotated § 22-3-1402(c) is amended to read as

25 follows:

26   "(c)(1) Except to the limited extent provided in subsection (c)(2),

27 nothing in this subchapter shall be construed to provide or allow for the

28 construction of any new office building to house a governmental agency of the

29 state.

30   (2) In the exercise of the powers and authority granted to State

31 Building Services in this subchapter, it may construct new storage facilities,

32 warehouses, garages, parking facilities, and other ancillary and related

33 facilities, whether as an addition to, an extension of, or in proximity to,

34 existing facilities housing state agencies, to enable the continued or

35 enhanced utilization of such existing facilities, including, without

1 limitation, facilities owned by the state."

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3   SECTION 2. Arkansas Code Annotated § 22-3-1407(a) is amended to read as

4 follows:

5   "(a) Pursuant to the intention of the General Assembly expressed in §

6 15-5-303, the authority, in cooperation with State Building Services, is

7 hereby authorized and empowered to issue revenues bonds, at one (1) time or

8 from time to time, and to use the proceeds thereof for defraying the costs of

9 accomplishing all or part of the powers, purposes, and authorities set forth

10 in this subchapter, and all expenses incidental thereto, including, without

11 limitation, expenses of the operation and maintenance of such facilities

12 pending completion of the repair, remodeling or renovation, paying the

13 expenses of authorizing and issuing the bonds, establishing a debt service

14 reserve to secure the payment of the bonds, if the authority deems such

15 desirable, and making provision for the payment of debt service on the bonds

16 (including fees of trustees and paying agents) until revenues for the payment

17 thereof are available."

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19   SECTION 3. All provisions of this act of a general and permanent nature

20 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code

21 Revision Commission shall incorporate the same in the Code.

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23   SECTION 4. If any provision of this act or the application thereof to

24 any person or circumstance is held invalid, such invalidity shall not affect

25 other provisions or applications of the act which can be given effect without

26 the invalid provision or application, and to this end the provisions of this

27 act are declared to be severable.

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29   SECTION 5. All laws and parts of laws in conflict with this act are

30 hereby repealed.

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32   SECTION 6. EMERGENCY. It is hereby found and determined by the General

33 Assembly that absence of authority for State Building Services to construct

34 ancillary facilities to enhance the utilization of facilities now used for

35 housing state agencies prevents the effecting of substantial savings and

1 economies in housing state agencies which can only be alleviated by the

2 passage of this act. Therefore, an emergency is hereby declared to exist and

3 this act being necessary for the immediate preservation of the public peace,

4 health, and safety shall be in full force and effect from and after its

5 passage and approval.

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