

1 State of Arkansas  
2 80th General Assembly  
3 Regular Session, 1995

# A Bill

HOUSE BILL 1047

4 By: Joint Budget Committee

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## For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PERSONAL SERVICES AND  
9 OPERATING EXPENSES FOR THE ARKANSAS TEACHER RETIREMENT  
10 SYSTEM FOR THE BIENNIAL PERIOD ENDING JUNE 30, 1997; AND  
11 FOR OTHER PURPOSES."

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## Subtitle

14 "AN ACT FOR THE ARKANSAS TEACHER  
15 RETIREMENT SYSTEM APPROPRIATION FOR THE  
16 1995-97 BIENNIUM."

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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SECTION 1. REGULAR SALARIES. There is hereby established for the  
21 Arkansas Teacher Retirement System for the 1995-97 biennium, the following  
22 maximum number of regular employees whose salaries shall be governed by the  
23 provisions of the Uniform Classification and Compensation Act (Arkansas Code  
24 §§21-5-201 et seq.), or its successor, and all laws amendatory thereto.  
25 Provided, however, that any position to which a specific maximum annual  
26 salary is set out herein in dollars, shall be exempt from the provisions of  
27 said Uniform Classification and Compensation Act. All persons occupying  
28 positions authorized herein are hereby governed by the provisions of the  
29 Regular Salaries Procedures and Restrictions Act (Arkansas Code §21-5-101),  
30 or its successor.

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		Maximum Annual			
		Maximum	Salary Rate		
Item	Class	No. of	Fiscal Years		
No.	Code	Title	Employees	1995-96	1996-97

1	(1) 9987 DIRECTOR TEACHER RETIREMENT SYSTEM	1	\$ 75,709	\$
2	77,601			
3	(2) 989Z TEACHER RET DEPUTY DIRECTOR	1		GRADE 26
4	(3) 988Z ASSOCIATE DIR - INVESTMENTS	1		GRADE 24
5	(4) D046 SYSTEMS APPLICATIONS SUPERVISOR	1		GRADE 23
6	A255 TEACHER RET INVEST ADMR-AR RELATED	1		
7	(5) A032 AGENCY FISCAL MANAGER	1		GRADE 22
8	A058 TEACHER RET MGR BENEFITS & COUNSEL	2		
9	A059 RETIREMENT MANAGER/SUPV MEMBERSHIP	1		
10	(6) A097 RETIREMENT COUNSELOR SUPERVISOR	1		GRADE 21
11	D036 SR PROGRAMMER/ANALYST	1		
12	(7) W038 RECORDS MANAGEMENT COORD	1		GRADE 20
13	A006 ACCOUNTING SUPERVISOR I	1		
14	(8) A113 RETIREMENT COUNSELOR	6		GRADE 19
15	A122 ACCOUNTING SERVICES REP I	1		
16	A060 INVESTMENT SPECIALIST	2		
17	(9) X348 FIELD SERVICES REPRESENTATIVE	6		GRADE 18
18	D034 PROGRAMMER ANALYST	1		
19	R264 MANAGEMENT PROJECT ANALYST I	2		
20	E072 TRAINING INSTRUCTOR	1		
21	(10) R010 ADMINISTRATIVE ASSISTANT II	1		GRADE 17
22	(11) R440 BUSINESS CONTROLLER II	1		GRADE 16
23	(12) A108 ACCOUNTING TECHNICIAN II	5		GRADE 15
24	A092 REPORTING SPECIALIST III	2		
25	R009 ADMINISTRATIVE ASSISTANT I	2		
26	(13) K079 MICRO-PHOTOGRAPHER SUPERVISOR	1		GRADE 14
27	(14) A081 REFUND SPECIALIST	1		GRADE 13
28	A091 REPORTING SPECIALIST II	5		
29	K153 SECRETARY II	2		
30	(15) A106 ACCOUNTING TECHNICIAN I	1		GRADE 12
31	K039 DOCUMENT EXAMINER II	1		
32	(16) K155 SECRETARY I	1		GRADE 11
33	(17) K037 DOCUMENT EXAMINER I	<u>1</u>		GRADE 10
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	MAX NO. OF EMPLOYEES	56		

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1 SECTION 2. EXTRA HELP. There is hereby authorized, for the  
 2 Arkansas Teacher Retirement System for the 1995-97 biennium, the following  
 3 maximum number of part-time or temporary employees, to be known as "Extra  
 4 Help", payable from funds appropriated herein for such purposes: fourteen  
 5 (14) temporary or part-time employees, when needed, at rates of pay not to  
 6 exceed those provided in the Uniform Classification and Compensation Act, or  
 7 its successor, or this act for the appropriate classification.

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 9 SECTION 3. APPROPRIATIONS. There is hereby appropriated, to the  
 10 Arkansas Teacher Retirement System, to be payable from the Teacher Retirement  
 11 Fund, for personal services and operating expenses of the Arkansas Teacher  
 12 ~~Retirement System for the biennial period ending June 30, 1997, the~~  
 13 following:

15 ITEM	FISCAL YEARS	
16 NO.	1995-96	1996-97
17 (01) REGULAR SALARIES	\$ 1,385,477	\$
18 1,387,282		
19 (02) EXTRA HELP	105,000	
20 105,000		
21 (03) PERSONAL SERV MATCHING	389,791	
22 390,150		
23 (04) MAINT. & GEN. OPERATION		
24 (A) OPER. EXPENSE \$	691,294	\$ 725,858
25 (B) CONF. & TRVL.	32,759	32,759
26 (C) PROF. FEES	58,157	58,157
27 (D) CAP. OUTLAY	165,000	175,000
28 (E) DATA PROC.	<u>0</u>	<u>0</u>
29 TOTAL MAINT. & GEN. OPER.		947,210
30 991,774		
31 (05) REFUNDS/REIMBURSEMENTS		10,000,000
32 9,000,000		
33 (06) BENEFITS		120,000,000
34 110,000,000		
35 (07) PROFESSIONAL SERVICES		104,500

1	<del>108,900</del>	
2	(08) DATA PROCESSING SERVICES	840,000
3	840,000	
4	(09) INVESTMENT COUNSEL	<u>6,744,500</u>
5	<u>6,744,500</u>	
6	TOTAL AMOUNT APPROPRIATED	<u>\$ 140,516,478 \$</u>
7	<u>129,567,606</u>	

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9 SECTION 4. APPROPRIATIONS - PROPERTY MANAGEMENT. There is hereby

10 appropriated, to the Arkansas Teacher Retirement System, to be payable from

11 ~~the Teacher Retirement Fund, for property renovation and maintenance expenses~~

12 of the Arkansas Teacher Retirement System for the biennial period ending June

13 30, 1997, the following:

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15	ITEM	FISCAL YEARS	
16	NO.	1995-96	1996-97
17	(01) PROPERTY MANAGEMENT	<u>\$ 500,000</u>	<u>\$</u>
18	<u>500,000</u>		

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20 SECTION 5. APPROPRIATIONS - CASH. There is hereby appropriated, to

21 the Arkansas Teacher Retirement System, to be payable from cash funds as

22 defined by Arkansas Code 19-4-801 of the Arkansas Teacher Retirement System,

23 for payments to beneficiaries by check or wire transfer by the Arkansas

24 Teacher Retirement System for the biennial period ending June 30, 1997, the

25 following:

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27	ITEM	FISCAL YEARS	
28	NO.	1995-96	1996-97
29	(01) BENEFITS	<u>\$ 130,000,000</u>	<u>\$</u>
30	<u>140,000,000</u>		

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32 SECTION 6. EXTRA HELP. The Teacher Retirement System is authorized to

33 pay extra help to work on the optical image system project. These positions

34 are utilized for a specific project and are specifically exempt from the

35 limitations either by act or regulation, of hours worked.

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SECTION 7. PROPERTY MANAGEMENT. Pursuant to Arkansas Code § 19-4-525, the funds appropriated for Property Management in Section 4 herein, shall be used by the Arkansas Teacher Retirement System for items which include, but are not limited to, attorney fees, foreclosure expenses, selling expenses, audit costs, appraisal expenses, property management fees, property rehabilitation costs, travel expenses related to property management, property repairs, property maintenance, advertising expenses and property operating expenses.

SECTION 8. CARRY FORWARD. The remaining balance as of June 30, 1996 of unexpended appropriation for Overtime Pay, Extra Help, Capital Outlay, Purchase of Data Processing and Operating Expenses, as authorized in Section 3 of this Act, shall be carried forward and used for the same purposes in fiscal year 1996-97.

SECTION 9. COMPLIANCE WITH OTHER LAWS. Disbursement of funds authorized by this Act shall be limited to the appropriation for such agency and funds made available by law for the support of such appropriations; and the restrictions of the State Purchasing Law, the General Accounting and Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary Procedures and Restrictions Act, or their successors, and other fiscal control laws of this State, where applicable, and regulations promulgated by the Department of Finance and Administration, as authorized by law, shall be strictly complied with in disbursement of said funds.

SECTION 10. LEGISLATIVE INTENT. It is the intent of the General Assembly that any funds disbursed under the authority of the appropriations contained in this Act shall be in compliance with the stated reasons for which this Act was adopted, as evidenced by the Agency Requests, Executive Recommendations and Legislative Recommendations contained in the budget manuals prepared by the Department of Finance and Administration, letters, or summarized oral testimony in the official minutes of the Arkansas Legislative Council or Joint Budget Committee which relate to its passage and adoption.

1 SECTION 11. CODE. All provisions of this Act of a general and  
2 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and  
3 the Arkansas Code Revision Commission shall incorporate the same in the Code.  
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5 SECTION 12. SEVERABILITY. If any provision of this Act or the  
6 application thereof to any person or circumstance is held invalid, such  
7 invalidity shall not affect other provisions or applications of the Act which  
8 can be given effect without the invalid provision or application, and to this  
9 end the provisions of this Act are declared to be severable.

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11 SECTION 13. GENERAL REPEALER. All laws and parts of laws in conflict  
12 with this Act are hereby repealed.

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14 SECTION 14. EMERGENCY CLAUSE. It is hereby found and determined by  
15 the Eightieth General Assembly, that the Constitution of the State of  
16 Arkansas prohibits the appropriation of funds for more than a two (2) year  
17 period; that the effectiveness of this Act on July 1, 1995 is essential to  
18 the operation of the agency for which the appropriations in this Act are  
19 provided, and that in the event of an extension of the Regular Session, the  
20 delay in the effective date of this Act beyond July 1, 1995 could work  
21 irreparable harm upon the proper administration and provision of essential  
22 governmental programs. Therefore, an emergency is hereby declared to exist  
23 and this Act being necessary for the immediate preservation of the public  
24 peace, health and safety shall be in full force and effect from and after  
25 July 1, 1995.

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*/s/ Joint Budget Committee*

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