

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Representative George

A Bill

HOUSE BILL 1080

For An Act To Be Entitled

"AN ACT TO REPEAL ARKANSAS CODE § 26-52-301(3)(C)(vi)
PROVIDING A SALES TAX EXEMPTION FOR THE SERVICE OF
REPAIRING, MODIFYING, CONVERTING OR MAINTAINING COMMERCIAL
JET AIRCRAFT; TO REPEAL ARKANSAS CODE § 26-52-401(28)
PROVIDING A SALES AND USE TAX EXEMPTION FOR TANGIBLE
PERSONAL PROPERTY WHICH BECOMES A PART OF COMMERCIAL JET
AIRCRAFT; TO DECLARE AN EMERGENCY; AND FOR OTHER
PURPOSES."

Subtitle

"TO REPEAL SALES TAX EXEMPTIONS FOR THE
SERVICE OF REPAIRING OR MAINTAINING
COMMERCIAL JET AIRCRAFT AND FOR
REPLACEMENT PARTS ON COMMERCIAL JET
AIRCRAFT."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 26-52-301(3)(C)(vi) is hereby repealed.

SECTION 2. Arkansas Code § 26-52-401(28) is hereby repealed.

SECTION 3. All provisions of this act of general and permanent nature
are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
Revision Commission shall incorporate the same in the Code.

SECTION 4. If any provisions of this act or the application thereof to
any person or circumstance is held invalid, the invalidity shall not affect

1 other provisions or applications of the act which can be given effect without
2 the invalid provisions or application, and to this end the provisions of this
3 act are declared to be severable.

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5 SECTION 5. All laws and parts of laws in conflict with this act are
6 hereby repealed.

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8 SECTION 6. Emergency. It is hereby found and determined by the
9 Eightieth General Assembly of the State of Arkansas that, because of the
10 passage of Acts 58 and 61 of the First Extraordinary Session of 1992, the
11 Department of Aeronautics has seen its funds for grants to local airports
12 drop dramatically; that the tax exemptions granted under those acts have not
13 resulted in the creation or retention of any significant numbers of new jobs
14 in the aerospace business sector; that the Department of Aeronautics is in
15 desperate need of new tax revenues in order to provide financial assistance
16 to local airports in Arkansas; that the tax exemptions should be repealed and
17 this act should be effective beginning at the commencement of the fiscal year
18 for State government. Therefore, in order to restore financial assistance to
19 local airports and provide for the orderly administration of tax collections,
20 an emergency is hereby declared to exist, and this act being necessary for
21 the immediate preservation of the public peace, health, and safety, shall be
22 in full force and effect from and after July 1, 1995.

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