

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995
4 By: Representatives M. Wilson and McJunkin

A Bill

HOUSE BILL 1101

For An Act To Be Entitled

"AN ACT TO AMEND ARKANSAS CODE § 24-3-201 TO INCREASE THE
RETIREMENT BENEFIT MULTIPLIER *FOR THE STATE POLICE* FOR
EACH YEAR OF CREDITED SERVICE; AND FOR OTHER PURPOSES."

Subtitle

"TO INCREASE THE RETIREMENT BENEFIT
MULTIPLIER *FOR THE STATE POLICE* FOR EACH
YEAR OF CREDITED SERVICE"

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Arkansas Code § 24-3-201(e)(1) is amended to read as follows:

"(e)(1) Upon a member_s retirement, he shall receive an annuity for life equal to the total of the following amounts:

(A) For a member, other than a member of the State Police, for each year of credited service resulting from employment in a position covered at any time by Social Security or another federal retirement plan supported wholly or in part by employer contributions, one and fifty-five hundredths percent (1.55%) of his final average pay plus, for each year of credited service resulting from employment in a position never so covered, one and eight hundred seventy-two thousandths percent (1.872%) of his final average pay. For a member of the State Police, if the actuarial soundness of the State Police Retirement System will not be affected, for each year of credited service resulting from employment in a position covered at any time by Social Security or another federal retirement plan supported wholly or in part by employer contributions, one and sixty-five hundredths percent (1.65%) of his final average pay plus, for each year of credited service resulting

1 from employment in a position never so covered, one and nine hundred seventy-
2 two thousandths percent (1.972%) of his final average pay; otherwise then,
3 for a member of the State Police, for each of credited service resulting from
4 employment in a position covered at any time by Social Security or another
5 federal retirement plan supported wholly or in part by employer
6 contributions, one and fifty-five hundredths percent (1.55%) of his final
7 average pay plus, for each year of credited service resulting from employment
8 in a position never so covered, one and eight hundred seventy-two thousandths
9 percent (1.872%) of his final average pay.

10 (B) For a member of the General Assembly, a monthly
11 annuity equal to thirty-five dollars (\$35.00) times the number of years of
12 actual service as a member of the General Assembly.

13 (C) For a member of the General Assembly who served as
14 Speaker of the House of Representatives or President Pro Tempore of the
15 Senate, a monthly annuity equal to forty dollars (\$40.00) times the total
16 number of years of actual service as a member of the General Assembly."

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18 SECTION 2. All provisions of this act of general and permanent nature
19 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
20 Revision Commission shall incorporate the same in the Code.

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22 SECTION 3. If any provisions of this act or the application thereof to
23 any person or circumstance is held invalid, the invalidity shall not affect
24 other provisions or applications of the act which can be given effect without
25 the invalid provisions or application, and to this end the provisions of this
26 act are declared to be severable.

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28 SECTION 4. All laws and parts of laws in conflict with this act are
29 hereby repealed.

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32 /s/Rep. M. Wilson, et al

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