

1 State of Arkansas  
2 80th General Assembly  
3 Regular Session, 1995  
4 By: Representative Dietz

# A Bill

HOUSE BILL 1202

## For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 17-35-108(a) TO  
9 SPECIFICALLY PROVIDE AUTHORITY FOR REAL ESTATE LICENSEES  
10 TO REPRESENT MORE THAN ONE PARTY IN A REAL ESTATE  
11 TRANSACTION; AND FOR OTHER PURPOSES."

## Subtitle

14 "TO SPECIFICALLY PROVIDE AUTHORITY FOR  
15 REAL ESTATE LICENSEES TO REPRESENT MORE  
16 THAN ONE PARTY IN A REAL ESTATE  
17 TRANSACTION."

19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

22 SECTION 1. Subsection (a) of Arkansas Code 17-35-108 is amended to  
23 read as follows:

24 "(a) In every real estate transaction involving a licensee, the  
25 licensee shall clearly disclose to all parties or to their agents which party  
26 or parties he or she is representing. A licensee may represent more than one  
27 party to a real estate transaction *pursuant to and subject to regulations and*  
28 *rules of the Arkansas Real Estate Commission.*"

29 SECTION 2. All provisions of this act of a general and permanent  
30 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas  
31 Code Revision Commission shall incorporate the same in the Code.

32 SECTION 3. If any provision of this act or the application thereof to  
33 any person or circumstance is held invalid, such invalidity shall not affect  
34 other provisions or applications of the act which can be given effect without  
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1 the invalid provision or application, and to this end the provisions of this  
2 act are declared to be severable.

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4 SECTION 4. All laws and parts of laws in conflict with this act are  
5 hereby repealed.

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7 SECTION 5. EMERGENCY. It is hereby found and determined by the  
8 General Assembly that the laws of this state are in need of revision to  
9 clarify the laws; and this act is necessary to provide adequate protection to  
10 real estate licensees. Therefore, an emergency is hereby declared to exist,  
11 and this act being immediately necessary for the preservation of the public  
12 peace, health, and safety shall be in full force and effect from and after  
13 its passage and approval.

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*/s/Rep. Dietz*

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