

1 State of Arkansas
2 80th General Assembly
3 Regular Session, 1995

A Bill

HOUSE BILL 1254

4 By: Representatives McGinnis, Newman, Bisbee, Argue and Miller

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For An Act To Be Entitled

8 "AN ACT TO CREATE INCENTIVES FOR THE EFFICIENT MANAGEMENT
9 OF ARKANSAS PUBLIC COLLEGES AND UNIVERSITIES; AND FOR
10 OTHER PURPOSES."

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Subtitle

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13 "TO ESTABLISH INCENTIVES FOR THE
14 ADMINISTRATIVE CONSOLIDATION OF PUBLIC
15 COLLEGES AND UNIVERSITIES."

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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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19 *SECTION 1. The purpose of this act is to create incentives for more*
20 *efficient management of the public higher education resources of the State of*
21 *Arkansas by allowing public higher education institutions and their boards of*
22 *trustees to merge or consolidate on a voluntary basis and to consolidate*
23 *administrative functions by transferring them to another institution.*

24 *SECTION 2. A fund account is hereby established called the Higher*
25 *Education Consolidation Matching Fund. Monies deposited in this account*
26 *shall be made available to match documented savings at public institutions of*
27 *higher education that consolidate or merge. The amount of matching funds to*
28 *be made available from the Higher Education Consolidation Matching Fund shall*
29 *be determined by the State Board of Higher Education. Upon review and*
30 *approval of the Chief Fiscal Officer of the State, the funds shall be*
31 *transferred to the newly constituted or merged institution from the Higher*
32 *Education Consolidation Matching Fund.*

33 *SECTION 3. Consolidations and Mergers. The institutional*
34 *consolidations and mergers eligible for matching funds under the terms of*
35 *this act include two or more public universities; two or more public two-year*

