

1 State of Arkansas  
2 80th General Assembly  
3 Regular Session, 1995  
4 By: Representative Dawson

# A Bill

HOUSE BILL 1262

## For An Act To Be Entitled

"AN ACT TO AMEND SUBCHAPTER 7 OF TITLE 24, CHAPTER 7, OF  
THE ARKANSAS CODE OF 1987 ANNOTATED TO *AUTHORIZE* EMPLOYERS  
COVERED BY THE TEACHER RETIREMENT SYSTEM TO PROVIDE  
COVERED EMPLOYEES IN-SERVICE CREDIT TO ATTEND LIFE  
PLANNING WORKSHOPS OFFERED BY THE SYSTEM; TO DECLARE AN  
EMERGENCY; AND FOR OTHER PURPOSES."

## Subtitle

"TO *AUTHORIZE* COVERED EMPLOYEES  
IN-SERVICE CREDIT TO ATTEND LIFE  
PLANNING WORKSHOPS OFFERED BY THE  
TEACHER RETIREMENT SYSTEM."

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

SECTION 1. Subchapter 7 of Title 24, Chapter 7 of the Arkansas Code of  
1987 Annotated is amended to add a new Section 24-7-720 to read as follows:

"24-7-720. In-service credit to attend life planning workshops.

(a) *Upon prior approval by the member's employer, in-service credit*  
may be provided by the member's employer to each member attending a life  
planning workshop. However, in-service credit for attendance shall only be  
granted for attending one workshop.

(b) As used in this section, *\_life planning workshop\_*, means a program  
sponsored by the Teacher Retirement System and offered to members of the  
system. The program includes, but is not limited to, information about the  
Teacher Retirement System, social security benefits, estate planning, and  
financial planning.

(c) Notwithstanding the in-service credit provision, a member may

1 elect to attend a program more than once a year, but attendance shall be at  
2 the member's own expense, and he or she shall not receive in-service credit  
3 for the attendance."  
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5 SECTION 2. All provisions of this act of general and permanent nature  
6 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code  
7 Revision Commission shall incorporate the same in the Code.  
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9 SECTION 3. If any provisions of this act or the application thereof to  
10 any person or circumstance is held invalid, the invalidity shall not affect  
11 other provisions or applications of the act which can be given effect without  
12 the invalid provisions or application, and to this end the provisions of this  
13 act are declared to be severable.  
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15 SECTION 4. All laws and parts of laws in conflict with this act are  
16 hereby repealed.  
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18 SECTION 5. Emergency. It is hereby found and determined by the  
19 Eightieth General Assembly of the State of Arkansas that it is necessary to  
20 provide members of the Teacher Retirement System with information about  
21 retirement benefits and financial planning for retirement; that these  
22 programs will improve the members\_ life in retirement; and it will encourage  
23 attendance in these programs to grant in-service credit for them. Therefore,  
24 in order to aid the System in its retirement planning programs, an emergency  
25 is hereby declared to exist, and this act being necessary for the immediate  
26 preservation of the public peace, health, and safety, shall be in full force  
27 and effect from and after July 1, 1995.  
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29 /s/Rep. Dawson  
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