

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Representative Mullenix

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For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE § 24-11-203(k) TO PROVIDE
9 FOR PAYMENT OF PER DIEM AND EXPENSES FOR MEMBERS OF THE
10 ARKANSAS FIRE AND POLICE PENSION REVIEW BOARD; AND FOR
11 OTHER PURPOSES."

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Subtitle

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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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20 SECTION 1. Arkansas Code § 24-11-203(k) is amended to read as follows:

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"(k)(1) Expenses incurred by the review board for performing biennial actuarial valuations and for all other administrative services to local pension funds shall be paid from the revenues derived from premium taxes levied by the state on insurers for the support of fire and police retirement programs.

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(2) It shall be the duty of the review board to report its administrative and actuarial expenses to the Insurance Commission, by or on April 30 of each year for the previous year.

(3) It shall be the duty of the Insurance Commissioner to report the amount which the review board is entitled to receive to the Auditor of State and the Treasurer of State.

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(4) As soon as the Auditor of State receives the report of the Insurance Commissioner showing the amount due, he shall draw his warrant on the Treasurer of State in favor of the Arkansas Fire and Police Pension Review Board for the amount due, and shall deliver the warrant to the board.

1 (5) The review board shall establish a certain percentage of the
2 insurance tax revenues to use to meet its proper administrative expenses each
3 year, but in no event shall the board be entitled to more than one percent
4 (1%) of the insurance tax revenues.

5 (6) Each member of the board shall receive twenty-five dollars
6 (\$25.00) per diem for each day and shall be reimbursed for their actual
7 expenses for mileage, meals, and overnight lodging incurred in attending
8 meetings of the board or in the performance of other duties authorized by the
9 board."

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11 SECTION 2. All provisions of this act of general and permanent nature
12 are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas Code
13 Revision Commission shall incorporate the same in the Code.

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15 SECTION 3. If any provisions of this act or the application thereof to
16 any person or circumstance is held invalid, the invalidity shall not affect
17 other provisions or applications of the act which can be given effect without
18 the invalid provisions or application, and to this end the provisions of this
19 act are declared to be severable.

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21 SECTION 4. All laws and parts of laws in conflict with this act are
22 hereby repealed.

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