

1 State of Arkansas  
2 80th General Assembly  
3 Regular Session, 1995

# A Bill

HOUSE BILL 1349

4 By: Representatives Beatty, Cunningham, Davis, T. Smith, Wilkinson and Jones

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## For An Act To Be Entitled

8 "AN ACT TO AMEND ARKANSAS CODE 27-14-607 TO PROVIDE FOR AN  
9 ANNUAL REDUCTION IN VEHICLE REGISTRATION RENEWAL FEES; TO  
10 CREATE ON THE BOOKS OF THE STATE TREASURER AND THE AUDITOR  
11 OF STATE A FUND TO BE KNOWN AS THE \_RENEWAL PROCESSING FEE  
12 TRUST FUND\_; AND FOR OTHER PURPOSES."

13

## Subtitle

14 "AN ACT TO PROVIDE FOR AN ANNUAL  
15 REDUCTION IN VEHICLE REGISTRATION  
16 RENEWAL FEES."  
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. Arkansas Code 27-14-607 (c) is amended to read as follows:

22 "(c) Any fee collected as a result of subsection (a) of this section  
23 shall be deposited in the Renewal Processing Fee Trust Fund. Upon  
24 certification by the Chief Fiscal Officer of the State after the close of  
25 each fiscal year, each passenger car and class 1 truck registration renewal  
26 fee collected for the next calendar year shall be reduced by an amount in  
27 whole dollars sufficient to use as much of the funds held in trust as is  
28 possible."

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30 SECTION 2. Arkansas Code 27-14-607 is amended to add a new subsection  
31 (d) to read as follows:

32 (d) On January 1 of each calendar year an amount equal to the total  
33 projected reduction in registration renewal fees for the coming year, as  
34 certified by the Chief Fiscal Officer of the State, shall be transferred by  
35 *the State Treasurer from the Renewal Processing Fee Trust Fund to be*

1 *distributed in accordance with and pursuant to the 'Arkansas Highway Revenue*  
2 *Distribution Law', Ark. Code Ann. §27-70-201, et seq., to offset the reduction*  
3 *in registration renewal fees authorized herein."*

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5 SECTION 3. Fund created. There is created on the books of the State  
6 *Treasurer, State Auditor, and Chief Fiscal Officer of the State, a fund to be*  
7 *known as the "Renewal Processing Fee Trust Fund," there to be used in*  
8 *accordance with the laws of this state.*

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10 SECTION 4. Transfer of funds. On the effective date of this act, all  
11 funds collected under the provisions of Act 1261 of 1993, as certified by the  
12 Chief Fiscal Officer of the State, shall be transferred from the State  
13 Central Services Fund to the Renewal Processing Fee Trust Fund. The Chief  
14 Fiscal Officer shall then certify the amount of such funds to be transferred  
15 from the *Renewal Processing Fee Trust Fund to be distributed in accordance*  
16 *with and pursuant to the "Arkansas Highway Revenue Distribution Law," Ark.*  
17 *Code Ann. §27-70-201, et seq., on January 1, 1996 to effectuate a reduction*  
18 *in registration fees for the 1996 calendar year.*

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20 SECTION 5. All provisions of this act of a general and permanent  
21 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas  
22 Code Revision Commission shall incorporate the same in the Code.

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24 SECTION 6. If any provision of this act or the application thereof to  
25 any person or circumstance is held invalid, such invalidity shall not affect  
26 other provisions or applications of the act which can be given effect without  
27 the invalid provision or application, and to this end the provisions of this  
28 act are declared to be severable.

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30 SECTION 7. All laws and parts of laws in conflict with this act are  
31 hereby repealed.

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*/s/Beatty, et al*