

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Joint Budget Committee

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A Bill

HOUSE BILL

1390

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PAYMENTS TO
 9 BENEFICIARIES BY CHECK OR WIRE TRANSFER FOR THE ARKANSAS
 10 TEACHER RETIREMENT SYSTEM WHICH SHALL BE SUPPLEMENTAL AND
 11 IN ADDITION TO THOSE FUNDS APPROPRIATED BY ACT 1311 OF
 12 1993; AND FOR OTHER PURPOSES."

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Subtitle

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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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21 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the
 22 Arkansas Teacher Retirement System, to be payable from cash funds as defined
 23 by Arkansas Code §19-4-801 of the Arkansas Teacher Retirement System, for
 24 payments to beneficiaries by check or wire transfer by the Arkansas Teacher
 25 Retirement System which shall be supplemental and in addition to those funds
 26 appropriated in Section 9 of Act 1311 of 1993, the following:

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28	ITEM	FISCAL YEAR
29	NO.	1994-95
30	(01) BENEFITS	<u>\$ 9,000,000</u>

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33 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
 34 authorized by this Act shall be limited to the appropriation for such agency
 35 and funds made available by law for the support of such appropriations; and

1 the restrictions of the State Purchasing Law, the General Accounting and
2 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
3 Procedures and Restrictions Act, or their successors, and other fiscal
4 control laws of this State, where applicable, and regulations promulgated by
5 the Department of Finance and Administration, as authorized by law, shall be
6 strictly complied with in disbursement of said funds.

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8 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General
9 Assembly that any funds disbursed under the authority of the appropriations
10 contained in this Act shall be in compliance with the stated reasons for
11 which this Act was adopted, as evidenced by the Agency Requests, Executive
12 Recommendations and Legislative Recommendations contained in the budget
13 manuals prepared by the Department of Finance and Administration, letters, or
14 summarized oral testimony in the official minutes of the Arkansas Legislative
15 Council or Joint Budget Committee which relate to its passage and adoption.

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17 SECTION 4. CODE. All provisions of this Act of a general and
18 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and
19 the Arkansas Code Revision Commission shall incorporate the same in the Code.

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21 SECTION 5. SEVERABILITY. If any provision of this Act or the
22 application thereof to any person or circumstance is held invalid, such
23 invalidity shall not affect other provisions or applications of the Act which
24 can be given effect without the invalid provision or application, and to this
25 end the provisions of this Act are declared to be severable.

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27 SECTION 6. GENERAL REPEALER. All laws and parts of laws in conflict
28 with this Act are hereby repealed.

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30 SECTION 7. EMERGENCY CLAUSE. It is hereby found and determined by the
31 Eightieth General Assembly that funds provided by the General Assembly for
32 the operations of the Arkansas Teacher Retirement System are, due to
33 unforeseen circumstances, insufficient for the Arkansas Teacher Retirement
34 System to continue to provide essential governmental services; that the
35 provisions of this act will provide the necessary monies for the Arkansas

1 Teacher Retirement System to continue such services; and that a delay in the
2 effective date of this Act could work irreparable harm upon the proper
3 administration and provision of essential governmental programs. Therefore,
4 an emergency is hereby declared to exist and this Act being necessary for the
5 immediate preservation of the public peace, health and safety shall be in
6 full force and effect from and after the date of its passage and approval.

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