

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Joint Budget Committee

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7

A Bill

HOUSE BILL

1413

For An Act To Be Entitled

8 "AN ACT TO MAKE AN APPROPRIATION FOR PAYMENT OF THE
 9 MATURING BONDS AND INTEREST OF THE STATE WATER RESOURCES
 10 DEVELOPMENT GENERAL OBLIGATION BONDS AND STATE WASTE
 11 DISPOSAL AND POLLUTION ABATEMENT FACILITIES GENERAL
 12 OBLIGATION BONDS FOR THE BIENNIAL PERIOD ENDING JUNE 30,
 13 1997; AND FOR OTHER PURPOSES."

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Subtitle

16 "AN ACT FOR THE OFFICE OF THE TREASURER
 17 OF STATE APPROPRIATION FOR THE 1995-97
 18 BIENNIUM."

19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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22 SECTION 1. APPROPRIATIONS. There is hereby appropriated, to the Office
 23 of the Treasurer of State, to be payable from the Water Resources Development
 24 Bond Fund, for the purpose of meeting the debt service requirements of the
 25 State Water Resources Development General Obligation Bonds authorized and
 26 issued under the provisions of Arkansas Code §§15-22-601 et. seq., for the
 27 biennial period ending June 30, 1997, the following:

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29 ITEM	FISCAL YEARS	
30 NO.	1995-96	1996-97
31 (01) DEBT SERVICE	\$ <u>9,000,000</u> \$	
32 <u>9,000,000</u>		

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34 SECTION 2. APPROPRIATIONS. There is hereby appropriated, to the Office
 35 of the Treasurer of State, to be payable from the Waste Disposal and

1 Pollution Abatement Facilities Construction Fund, for the purpose of meeting
2 debt service requirements of State Waste Disposal and Pollution Abatement
3 Facilities General Obligation Bonds authorized and issued under the
4 provisions of Arkansas Code §15-22-701 et. seq., for the biennial period
5 ending June 30, 1997, the following:

7 ITEM	FISCAL YEARS	
8 NO.	1995-96	1996-97
9 (01) DEBT SERVICE	<u>\$ 8,000,000</u>	
10 <u>8,000,000</u>		

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12 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
13 authorized by this Act shall be limited to the appropriation for such agency
14 and funds made available by law for the support of such appropriations; and
15 the restrictions of the State Purchasing Law, the General Accounting and
16 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
17 Procedures and Restrictions Act, or their successors, and other fiscal
18 control laws of this State, where applicable, and regulations promulgated by
19 the Department of Finance and Administration, as authorized by law, shall be
20 strictly complied with in disbursement of said funds.

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22 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
23 Assembly that any funds disbursed under the authority of the appropriations
24 contained in this Act shall be in compliance with the stated reasons for
25 which this Act was adopted, as evidenced by the Agency Requests, Executive
26 Recommendations and Legislative Recommendations contained in the budget
27 manuals prepared by the Department of Finance and Administration, letters, or
28 summarized oral testimony in the official minutes of the Arkansas Legislative
29 Council or Joint Budget Committee which relate to its passage and adoption.

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31 SECTION 5. CODE. All provisions of this Act of a general and
32 permanent nature are amendatory to the Arkansas Code of 1987 Annotated and
33 the Arkansas Code Revision Commission shall incorporate the same in the Code.

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35 SECTION 6. SEVERABILITY. If any provision of this Act or the

1 application thereof to any person or circumstance is held invalid, such
2 invalidity shall not affect other provisions or applications of the Act which
3 can be given effect without the invalid provision or application, and to this
4 end the provisions of this Act are declared to be severable.

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6 SECTION 7. GENERAL REPEALER. All laws and parts of laws in conflict
7 with this Act are hereby repealed.

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9 SECTION 8. EMERGENCY CLAUSE. It is hereby found and determined by the
10 Eightieth General Assembly, that the Constitution of the State of Arkansas
11 prohibits the appropriation of funds for more than a two (2) year period;
12 that the effectiveness of this Act on July 1, 1995 is essential to the
13 operation of the agency for which the appropriations in this Act are
14 provided, and that in the event of an extension of the Regular Session, the
15 delay in the effective date of this Act beyond July 1, 1995 could work
16 irreparable harm upon the proper administration and provision of essential
17 governmental programs. Therefore, an emergency is hereby declared to exist
18 and this Act being necessary for the immediate preservation of the public
19 peace, health and safety shall be in full force and effect from and after
20 July 1, 1995.

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