

1 State of Arkansas

2 80th General Assembly

3 Regular Session, 1995

4 By: Representative Mitchell

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## For An Act To Be Entitled

8 "AN ACT TO ALLOW AN ACTIVE MEMBER OF THE TEACHERS  
9 RETIREMENT SYSTEM TO CONVERT SERVICE IN THE  
10 NONCONTRIBUTORY BENEFIT PLAN TO CONTRIBUTORY SERVICE; AND  
11 FOR OTHER PURPOSES."

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## Subtitle

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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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23 SECTION 1. (a) Any active member of the Teachers Retirement System  
24 who voluntarily changed to the noncontributory benefit plan from the  
25 contributory benefit plan may return to the contributory plan and convert  
26 noncontributory service into contributory service by:

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28 (1) Before July 1, 1996, making application with the Executive  
29 Director of the Teachers Retirement System to return to the contributory  
30 benefit plan and to convert noncontributory service to contributory service;  
31 and

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33 (2) Within five (5) years after making application, paying to the  
34 Teachers Retirement System an amount equal to the member\_s contributions that  
35 would have been paid under the contributory benefit plan, plus interest at  
the rate of six (6%) per annum from the dates the contributions would  
normally have been received by the system to the date of payment.

1 (b) This section shall be supplemental to all other laws pertaining to  
2 the Teachers Retirement System and shall not repeal any other law concerning  
3 transfer of membership between the contributory and noncontributory benefit  
4 plans of the Teachers Retirement System.

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6 SECTION 2. All provisions of this act of a general and permanent  
7 nature are amendatory to the Arkansas Code of 1987 Annotated and the Arkansas  
8 Code Revision Commission shall incorporate the same in the Code.

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10 SECTION 3. If any provision of this act or the application thereof to  
11 any person or circumstance is held invalid, such invalidity shall not affect  
12 other provisions or applications of the act which can be given effect without  
13 the invalid provision or application, and to this end the provisions of this  
14 act are declared to be severable.

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